

ACCOUNTANCY 216

S. Christian
Winter, 2009

I. DAILY CLASS SCHEDULE

<u>DATE</u>	<u>CLASS TOPIC</u>	<u>ASSIGNMENT</u>
January	13 • Introduction and syllabus review • Course overview	Read Chapter 1
	15 Accounting and Organizations	Prepare assigned problems
	20 Review assigned problems	Read Chapter 2
	22 Business Activities – The Source of Accounting Information	Prepare assigned problems
	27 Review assigned problems	Read Chapter 3
	29 Measuring Revenues and Expenses	Prepare assigned problems
February	5 Review assigned problems	Read Chapter 4
	10 Reporting Earnings and Financial Position	Prepare assigned problems
	12 Review assigned problems	Read Chapter 5
	17 Reporting Cash Flows	Prepare assigned problems
	19 Review assigned problems	Read Chapter 6
	24 Full and Fair Reporting	Prepare assigned problems
	26 Review assigned problems	Review Chapter 7
March	3 Computerized Accounting Systems	Prepare assigned problems
	5 Review assigned problems	Study Chapters 1-7 for mid-term exam
	17 Mid-term exam	Read Chapter 8
	19 The Time Value of Money	Prepare assigned problems
	24 Review assigned problems	Read Chapter 9
	26 Financing Activities	Prepare assigned problems
31 Review assigned problems	Read Chapter 10	
April	2 Analysis of Financing Activities	Prepare assigned problems

<u>DATE</u>	<u>CLASS TOPIC</u>	<u>ASSIGNMENT</u>
April	7 Review assigned problems	Read Chapter 11
	9 Investing Activities	Prepare assigned problems
	14 Review assigned problems	Read Chapter 12
	16 Analysis of Investing Activities	Prepare assigned problems
	21 Review assigned problems	Read Chapter 13
	23 Operating Activities	Prepare assigned problems
	28 Review assigned problems	Read Chapter 14
	30 Analysis of Operating Activities	Prepare assigned problems
May	5 Review assigned problems	Study Chapters 8-14 for final exam
	7 Final exam	
	12 Grade conferences	

II. LEARNING OUTCOMES

After completing Accountancy 216, the student will have the ability and skills to do the following:

1. To identify the users of accounting information and their individual needs.
2. To read and understand the information communicated on a balance sheet.
3. To read and understand the information communicated on an income statement.
4. To read and understand the information communicated on a statement of retained earnings.
5. To read and understand the information communicated on a statement of cash flows.
6. To understand the qualitative characteristics that makes financial reporting useful.
7. To compute and interpret financial ratios that focus on liquidity.
8. To compute and interpret financial ratios that focus on solvency.
9. To compute and interpret financial ratios that focus on efficiency.
10. To compute and interpret financial ratios that focus on profitability.
11. To understand the accounting cycle as it relates to the preparation of financial statements.
12. To distinguish between cash basis and accrual basis accounting.
13. To relate basic accounting concepts to the preparation of the financial statements.
14. To evaluate a company's internal controls and identify potential weaknesses.
15. To communicate both orally and in writing in an accounting context. (ADO 1)
16. To analyze and develop multiple solutions for ethical dilemmas faced in today's business environment.
17. To work in groups engaged in the solving of analytical and decision-focused accounting related problems.

The Board of Trustees has determined that all JCC graduates should develop or enhance certain essential skills while enrolled in the College. Several of these Associate Degree outcomes are addressed in this class as indicated above. They include:

- ADO 1 – Writing clearly, concisely and intelligently
- ADO 2 – Speaking clearly, concisely and intelligently
- ADO 3 – Demonstrate conceptual skills and mathematical reasoning
- ADO 4 – Scientific reasoning
- ADO 5 – Understanding human behavior and social systems
- ADO 6 – Understanding and appreciating aesthetic experience and artistic creativity
- ADO 7 – Critical thinking
- ADO 8 – Personal and ethical responsibility
- ADO 9 – Working in small groups
- ADO 10 – Diversity

In the preparation of written responses to the Capstone Problems, you will develop your ability to write clearly, concisely and intelligently, therefore addressing ADO 1.

III. CLASS POLICIES AND PROCEDURES

1. No exams will be given after the assigned dates, i.e., **NO MAKE-UP EXAMS.**
2. No late work will be accepted.
3. I reserve the right to change the class schedule as necessary to better fit the needs of the class. All changes will be announced at least seven days in advance.
4. No form of cheating or plagiarism will be tolerated. Such actions shall be dealt with in accordance with the procedures set forth in the Student Handbook.
5. A student is expected to attend all sessions of each course. Absence in no way relieves the student of the responsibility of completing all work in the course. If you miss a class, it is your responsibility to contact a classmate and find out what took place in class. You need not notify me if you are going to miss a class unless it is a scheduled exam. In the case of an exam, you must make arrangements to take the exam prior to the date scheduled on the syllabus.
6. All pagers and cell phones will be turned off or on a non-noise setting upon entering class. Only emergency phone calls may be accepted during class. Failure to comply will result in your being asked to leave the class for the remainder of the evening to prevent disruption for the other students.

IV. GRADING BREAKDOWN

<u>ACTIVITY</u>	<u>POINTS</u>
Mid-term exam	100 points
Final exam	100 points
End-of-chapter cases (10 @ 10 points each)	<u>100</u> points
TOTAL	300 points

<u>GRADE</u>	<u>POINTS REQUIRED</u>
4.0	300 – 282 points
3.5	281 – 255 points
3.0	254 – 240 points
2.5	239 – 225 points
2.0	224 – 210 points
1.5	209 – 195 points
1.0	194 – 180 points
0.5	179 – 165 points
0.0	164 – and below

V. MISCELLANEOUS INFORMATION

Text: *Financial Accounting – Information for Decisions*, 6th Edition; Ingram and Albright;
Thomson
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Tuesday and Thursday: 3:00 – 6:00 p.m. Hillsdale
Wednesday: 3:00-6:00 p.m. Main Campus
Other times by appointment