

JACKSON COMMUNITY COLLEGE
PRINCIPLES OF ACCOUNTING II
ACCOUNTING 232
WINTER 2009

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JCC Catalog Description: ACC 232 PRINCIPLES OF ACCOUNTING II

This course is designed for business majors, accounting majors and transfer students. Learn the aspects of accounting unique to corporations followed by an introduction to managerial decision-making uses of accounting data utilizing current software. Topics include stocks, bonds, cash flow, cost accounting, break-even analysis, differential analysis, financial statements and budgeting. **Prerequisite: ACC 231**

Required Text Materials: Accounting, Warren, Reeve and Duchac, 23rd edition

Other Required Materials: simple calculator, pencils, flash drive and computer access

Class Meeting: 9:00 to 10:56 AM, Tuesdays in BW 107, Thursdays in WA 120

Office Hours: MW 1-3, TR 11-3, Walker Hall 223C

JCC Associate Degree Outcomes (ADO's): The Board of Trustees of Jackson Community College has determined that all JCC graduates should develop or enhance certain essential skills while enrolled in the college. ADO #3 and #8 will be addressed in this course. ADO #3 represents student understanding of computational skills and mathematical reasoning, and ADO #8 represents student understanding of personal and ethical responsibility.

Project Success Day: On Tuesday, 2/3/09, JCC classes are replaced with Project Success Day sessions. This is a special day of workshops and seminars with your college success in mind. You are strongly encouraged to attend.

Center for Student Success: Students requiring special assistance (including those affected by the Americans with Disabilities Act) should contact the Center for Student Success at 517-787-0800. This is the first step in acquiring the appropriate accommodations to facilitate your learning.

Methods to achieve objectives: discussion, lecture, mutual explanation, team problem solving, group practice work, individual homework, quizzes, examinations, special projects and practical application of the text

Cell Phones: Please make sure to turn off your cell phone ringer before joining our class.

Attendance & Participation: Your regular attendance and active involvement in our class will directly correlate to how well you do with this class. If you attend every class, work on all class activities and complete all assignments, you will do very well with ACC 232.

Academic Honesty: Be careful not to plagiarize. Plagiarism is defined in The American Heritage Dictionary as "...using another's ideas as one's own..." All assignments related to this class are to be your own work. The JCC Catalog defines academic honesty as "...the ethical behavior that includes (students') producing their own work and not representing others' work as their own..." The consequences of academic dishonesty include failure for the assignment and/or failure in the course overall.

Due Dates & Late Work: All assignments are due at 9:00 AM at the beginning of class on the date due. See below for a detailed schedule of assignments and due dates. Assignments turned in on the same day but after 9:00 AM will be reduced 25%. Assignments turned in on the next day will be reduced by 50%. Two days late = 0.

Homework: Homework will be assigned for each chapter of material and is required to be prepared using Microsoft Excel or Word. Homework is usually due on Tuesdays.

Comprehensive Problems/Projects: Representing the first half of the course, Comprehensive Problem #4 is due on 3/17/09. Representing the second half of the course, the Ratio Analysis Project is due on 5/12/09, which will include in depth analysis of a pair of corporations such as Coke/Pepsi or Apple/Microsoft.

Tests: There will be 4 tests on Thursdays covering about 3 chapters of material each. You can always arrange to take an exam early. Plan ahead to attend all test dates.

E-Mail/Computer Caution: Always sign your e-mails with your first and last name. Please put "ACC 232" in the subject line of your e-mails. Always save your work and have a back-up copy. Please ask questions and get help early with any concerns you may have including computer problems. Call, e-mail, stop by...I am here to help you!

Important Dates for 09WN:

- 1/12/09 1st day of the semester
- 1/19/09 NO CLASS – Staff Development Day
- 2/3/09 NO CLASS - Project Success Day
- 3/9-14/09 NO CLASS – Spring Break
- 5/12/09 Last day of the semester
- 5/13/09 Graduation Ceremonies

GRADING POLICY:

Requirements:		Grading Scale:		
Homework – 12 @ 20 points	240	4.0	A	93-100%
Ethics Cases – 4 @ 10 points	40	3.5	AB	88-92%
Tests – 4 @ 100 points each	400	3.0	B	83-87%
Comp Problems – 2 @ 100	200	2.5	BC	78-82%
Participation	20	2.0	C	73-77%
Final Exam	100	1.5	CD	68-72%
Extra Credit – 20 points		1.0	D	63-67%
		0.5	DF	58-62%
Total Points Available	1000	0.0	F	0-57%

Note: This syllabus is not a contract: it is a plan for the course. Each course and each group of students is unique. We may do more or less work than is outlined above. Total points in the course may be altered to reflect the dynamics of our class.

ACC 232 – WINTER 2009 - SEMESTER SCHEDULE

<u>Week #</u>	<u>Class Dates</u>	<u>Chap.</u>	<u>Focus</u>	<u>Homework</u>	<u>PG#</u>	<u>Due Date</u>
1	1/13 1/15	12	Partnerships & LLC's	PR 12-2A, PR 12-3A PR 12-5A, SA 12-2	567 568, 572	1/20
2	1/20 1/22	13	Corporate Transactions	PR 13-1A, PR 13-3A, PR 13- 4A, SA 13-2	607, 608 608, 612	1/27
3	1/27 1/29	14	Bonds	PR 14-2A, PR 14-3A, PR 14-4A, SA 14-3	650, 651 651, 655	2/5
4	2/5	12-14	Test	Begin CP4	703	CP4 JE's 2/10
5	2/10 2/12	15	Investments	PR 15-1A, PR 15-2A PR 15-3A	697, 698 698	2/17
6	2/17 2/19	16	Cash Flows	PR 16-1A, PR 16-2A, PR 16-3A (no templates)	749-752	2/24
7	2/24 2/26	17	Financial Analysis	PR 17-4A, Nike Problem	808 813	3/3
7.5	3/3 3/5	15-17	Review & Test	Complete CP4	703	CP4 all 3/17
8.5	3/17 3/19	18	Managerial Concepts	PR 18-1A, PR 18-5A, SA 18-1, 18-2, 18-3	845, 847 850, 851	3/24
9.5	3/24 3/26	19	Job Order Costing	PR 19-1A, PR 19-2A, PR 19-5A, SA 19-1	885, 886 888, 892	3/31
10.5	3/31 4/2	20	Process Costing	PR 20-1A, PR 20-2A, PR 20-3A	938-940	4/7
11.5	4/7 4/9	18-20	Review & Test	Begin the Ratio Project	See Project Handout	5 Ratios 4/14
12.5	4/14 4/16	21	C-V-P Analysis	PR 21-1A, PR 21-3A, PR 21-4A, PR 21-6A	988-991	4/21
13.5	4/21 4/23	22	Budgeting	PR 22-3A, PR 22-4A,	1032-1034	4/28
14	4/28 4/30	23-26	Analytical Tools	PR 23-1A, PR 24-2A PR25-5A, PR26-4A	1076, 1119 1171, 1207	5/5
15	5/5 5/7	21-26	Review & Test	n/a	n/a	All Ratios 5/12
16	5/12	12-26	Final Exam	n/a	n/a	n/a

Principles of Accounting 231/232
Warren Reeve Fess text, 23rd edition
Course Resources

<http://academic.cengage.com/accounting/warren>

This website is a very important course resource for you. Use it and you will improve your grade in this class. This web site is like a treasure chest of materials designed with student success in mind. Mark this site as a “favorite” on your computer and consider it your study buddy, study guide, and virtual TA (teacher assistant). Here’s how to use it and what you will find...

- #1 Open the website above
Find “Accounting” 23e
Find the “Students” section to the right
Click on “Companion Site” in the student section

- #2 Select a chapter using the dropdown in the upper left hand corner
Find the following resources in the left hand toolbar:

- Crossword Puzzles
- Flashcards
- Glossary of terms
- Practice quizzes
- Blank Working Papers
- Classification of Accounts
- Excel Templates
- How to use this textbook
- The Basics

www.jccmi.edu (Online Class Resources / Educator/Moodle)

Educator has been replaced with Moodle, and I will be include the following course related features:

- Grades
- Announcements
- Excel template files
- Check figures
- Other files for our course

ACC 232
Extra Credit Option
20 Points – Due 5/5/09 or earlier
Suzanne McKee

Research the State of Michigan requirements for the CPA:

1. Go to <http://www.michigan.gov>
2. Do a search on “certified public accountant requirements”
3. Spend time researching this topic and reviewing related links
4. Prepare a 2 page minimum paper responding to the following questions:

Q1. What are the 3 areas of requirements to become a CPA in the State of MI?

Q2a. How does the exam work? How many parts are there? When can you take it? Where can you take it? Is there a requirement that must be met before you can take it? What is the minimum passing score?

Q2b. Using your own words, how would you describe the different parts of the CPA exam?

Q2c. Using the internet in general and a search engine such as Google, can you find current pass rates for the CPA exam either in Michigan or nationally?

Q3a. Describe at least 3 different types of jobs which would meet the work requirement for becoming a CPA.

Q3b. If a person works 50 weeks per year @ 40 hours per week, will that person meet the hourly work requirement?

Q4. What is required beyond a bachelor’s degree in accounting to become a CPA in the State of Michigan? What kind of schools would be able to meet this need?

Describe the types of accounting courses specifically required.

Q5. Are you interested in becoming a CPA? If yes, describe your reasons and your plan for meeting this goal. If no, describe your reasons why not and your plans for some other career path.