

ACCOUNTANCY 232
Hillsdale

S. Christian
Winter, 2009

I. DAILY CLASS SCHEDULE

<u>DATE</u>	<u>CLASS TOPIC</u>	<u>ASSIGNMENT</u>
January	13 • Introduction and syllabus review	• Read Chapter 12 • Begin work on comprehensive problem 3, page 520
	15 • Accounting for Partnerships and Limited Liability Corporations	• Prepare assigned problems
	20 • Review problems	• Read Chapter 13
	22 • Corporations: Organization, Capital Stock Transactions, and Dividends	• Prepare assigned problems
	27 • Review problems	• Read Chapter 14
	29 • Long-term Liabilities: Bonds and Notes	• Prepare assigned problems
February	5 • Review problems	• Study Chapters 12-14 for Exam #1
	10 • Exam #1	• Work on Comprehensive Problem #3
	12 • Work day on Comprehensive Problem	• Read Chapter 15 • Complete work on Comprehensive Problem #3
	17 • Investments and Fair Value Accounting • Comprehensive Problem #3 due	• Prepare assigned problems
	19 • Review problems	• Read Chapter 16 • Begin work on Comprehensive Problem #4, page 686
	24 • Statement of Cash Flows	• Prepare assigned problems
	26 • Review problems	• Read Chapter 17
March	3 • Financial Statement Analysis	• Prepare assigned problems
	5 • Review problems	• Study Chapters 15-17 for Exam #2
	17 • Exam #2	Work on Comprehensive Problem #4
March	19 • Work day on	• Read Chapter 18

<u>DATE</u>	<u>CLASS TOPIC</u>	<u>ASSIGNMENT</u>
	Comprehensive Problem	<ul style="list-style-type: none"> Complete work on Comprehensive Problem #4
24	<ul style="list-style-type: none"> Managerial Accounting Concepts and Principles Comprehensive Problem #4 due 	<ul style="list-style-type: none"> Prepare assigned problems
26	<ul style="list-style-type: none"> Review problems 	<ul style="list-style-type: none"> Read Chapter 19
31	<ul style="list-style-type: none"> Job Order Costing 	<ul style="list-style-type: none"> Prepare assigned problems
April 2	<ul style="list-style-type: none"> Review problems 	<ul style="list-style-type: none"> Read Chapter 20
7	<ul style="list-style-type: none"> Process Cost Systems 	<ul style="list-style-type: none"> Prepare assigned problems
9	<ul style="list-style-type: none"> Review problems 	<ul style="list-style-type: none"> Review Chapters 18-20
14	<ul style="list-style-type: none"> Review Chapters 18-20 	<ul style="list-style-type: none"> Study Chapters 18-20 for Exam #3
16	<ul style="list-style-type: none"> Exam #3 	<ul style="list-style-type: none"> Read Chapter 21
21	<ul style="list-style-type: none"> Cost Behavior and Cost-Volume-Profit Analysis 	<ul style="list-style-type: none"> Prepare assigned problems
23	<ul style="list-style-type: none"> Review problems 	<ul style="list-style-type: none"> Read Chapter 23
28	<ul style="list-style-type: none"> Performance Evaluation Using Variances from Standard Costs 	<ul style="list-style-type: none"> Prepare assigned problems
30	<ul style="list-style-type: none"> Review problems 	<ul style="list-style-type: none"> Study Chapters 21 and 23 for Exam #4
May 35	<ul style="list-style-type: none"> Exam #4 	
7	<ul style="list-style-type: none"> Catch-up day or special topic 	
12	<ul style="list-style-type: none"> Grade conferences 	

II. LEARNING OUTCOMES

After completing Accountancy 232, the student will have the ability and skills to do the following:

1. To perform accounting computations accurately at the 232 level .
2. To compute and prepare entries unique to the partnership form of business organization.
3. To prepare corporate financial statements (retained earnings and cash flow).
4. To adjust and close the books for a corporation engaged in a service, merchandising or manufacturing business.
5. To perform those entries unique to a corporation (i.e., stock and bond transactions, dividends, et. al.).
6. To understand a cost accounting system's functions and uses.
7. To compute unit cost data and prepare the necessary reports for manufacturing cost analysis.
8. To compute and interpret variances for a standard cost system.
9. To demonstrate the ability to utilize current accounting software to perform accounting tasks from data entry through to financial statement preparation as well as internally generated accounting reports utilized by managers in the decision making process.
10. To communicate both orally and in writing in an accounting context (ADO 1).
11. To analyze and develop multiple solutions for ethical dilemmas faced by today's accountants.
12. To work in groups engaged in the solving of analytical and decision-focused accounting problems.

The Board of Trustees has determined that all JCC graduates should develop or enhance certain essential skills while enrolled in the College. Several of these Associate Degree outcomes are addressed in this class as indicated above. They include:

- ADO 1 – Writing clearly, concisely and intelligently
- ADO 2 – Speaking clearly, concisely and intelligently
- ADO 3 – Demonstrate conceptual skills and mathematical reasoning
- ADO 4 – Scientific reasoning
- ADO 5 – Understanding human behavior and social systems
- ADO 6 – Understanding and appreciating aesthetic experience and artistic creativity
- ADO 7 – Critical thinking
- ADO 8 – Personal and ethical responsibility
- ADO 9 – Working in small groups
- ADO 10 – Diversity

In the preparation of written responses to ethics cases, you will develop your ability to write clearly, concisely and intelligently, therefore addressing ADO1.

III. CLASS POLICIES AND PROCEDURES

1. No exams will be given after the assigned dates, i.e., **NO MAKE-UP EXAMS.**
2. No late work will be accepted.
3. I reserve the right to change the class schedule as necessary to better fit the needs of the class. All changes will be announced at least seven days in advance.
4. No form of cheating or plagiarism will be tolerated. Such actions shall be dealt with in accordance with the procedures set forth in the Student Handbook.
5. A student is expected to attend all sessions of each course. Absence in no way relieves the student of the responsibility of completing all work in the course. If you miss a class, it is your responsibility to contact a classmate and find out what took place in class. You need not notify me if you are going to miss a class unless it is a scheduled exam. In the case of an exam, you must make arrangements to take the exam prior to the date scheduled on the syllabus. **FOUR ABSENCES WILL RESULT IN YOUR BEING DROPPED FROM THIS CLASS UNLESS PRIOR ARRANGEMENTS HAVE BEEN MADE.**

6. All pagers and cell phones will be turned off or on a non-noise setting upon entering class. Only emergency phone calls may be accepted during class. Failure to comply will result in your being asked to leave the class for the remainder of the evening to prevent disruption for the other students.

IV. GRADING BREAKDOWN

<u>ACTIVITY</u>	<u>POINTS</u>
Exams #1 through #4	400 points
Comprehensive problems (Comprehensive problems will replace your lowest exam score)	100 points
Ethics cases (five @ 20 points each). Due one week after assignment	100 points
Homework problems done on templates provided on the book's Web site (five @ 20 points each). Due one week after assignment	<u>100</u> points
TOTAL	600 points

<u>GRADE</u>	<u>POINTS REQUIRED</u>
4.0	600 – 565 points
3.5	564 – 510 points
3.0	509 – 480 points
2.5	479 – 450 points
2.0	449 – 420 points
1.5	419 – 390 points
1.0	389 – 360 points
0.5	359 – 330 points
0.0	329 – and below

V. MISCELLANEOUS INFORMATION

Text: *Accounting*, 23st Edition; Warren, Reeve and Fess; Southwestern
Office: 223B-Walker Hall
Phone: 517-796-8550
E-mail: christistevenl@jccmi.edu
Office Hours: Tuesday and Thursday: 8:00 – 9:00 a.m. Main Campus
Tuesday and Thursday: 3:00 – 6:00 p.m. Hillsdale
Wednesday: 3:00-6:00 p.m. Main Campus
Other times by appointment