

JACKSON COMMUNITY COLLEGE
INTERMEDIATE ACCOUNTING
ACCOUNTING 240 I1
WINTER 2009

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Online ACC 240 Information:

JCC Catalog Description: Professional accountants must have a solid background in GAAP financial accounting concepts. Review and expand your knowledge of accounting theory and processes, nature and content of the balance sheet and income statement, present value tables and their application, currently applicable Generally Accepted Accounting Principles (GAAP) and recent Financial Accounting Standards Board (FASB) pronouncements. Prerequisite: ACC 232

Required Course Materials: Intermediate Accounting, Kieso, Weygandt, Warfield, 12th

Other Required Materials: easy access to the Internet, Word and Excel

Office Hours: MON & WED 1 PM to 3 PM, TUES & THUR 11 AM to 3 PM in BW223C
We can always talk! Call, leave a message and tell me your # and best time to talk.

Methods to achieve objectives: online discussion, practice problems, chapter quizzes, tests, and special projects.

What to expect: Intermediate Accounting is an upper level accounting course. Expect to review financial accounting topics including journal entries, adjusting entries and financial statements. You can plan on exploring these topics further and finding more meaning behind the numbers. Be ready to think more deeply, use technology more fully and learn.

What do I do first? Open up our online course, click around and do the following 3 things right away: (1) find, print & review the ACC 240 Syllabus, (2) find & review the CH 1 Lecture & Practice file, and (3) begin posting in the Week 1 Discussion Forum.

Weekly To Do's: During each regular chapter week, you will do the following:

- 1) Introduction (Day One, approx. 30 minutes):
Read my comments to you in the Lecture & Practice file by chapter
Use the textbook to get a feel for each chapter's topic and examples
Check the forum for instructor and student comments and hints

- 2) Practice (Day 2-3, approx. 2 hours)
Spend time practicing using the Lecture & Practice files
Use the forum to ask questions and check your understanding
Download any available Excel template files from the text website
Make sure you know what you're doing **before** you start your homework
- 3) Homework (Day 4-5, approx. 4 hours)
Use the course schedule in the syllabus to follow assignments and due dates closely
Use the lecture file, book and discussion to help you complete the work
- 4) Discussion (Day 1-5, approx. 1 hour total)
Post your comments, responses and questions in discussion forum
You must post at least 5 times each week
- 5) Quizzes (Day 5, approx. 1 hour)
As you work through the chapters, take each chapter quiz in Educator
Remember these are one-time-only quizzes

Forum: Your active involvement in the forum will directly correlate to how well you do with this online class. Use the forum regularly and frequently. I would recommend that you check in every day or two to see what's happening, what people are saying and to gauge where you are at with your work. You are required to post a minimum of 5 times each week, 2 points per post, 10 points per week. I will be posting a lot and will give lots of feedback. This is where our class happens.

Homework: Homework assignments must be prepared with Word or Excel and submitted online. Some homework problems will have textbook templates files available and some will not. It is important that you be able to complete homework problems on your own without the support of a template file. Homework assignments are summarized in the syllabus schedule and detailed in the Lecture & Practice file for each chapter.

How to submit your Week 1 homework file to me:

- 1 – scroll down to the Week 1 area
- 2 – click on “Homework 1”
- 3 – scroll down a bit and click on “browse”
- 4 – select your file as you have saved it
- 5 – click on “upload this file”
- 6 – then on “continue”
- 7 – scroll down and you can see your file

Quizzes: There is a 10 question multiple choice quiz for each chapter. These quizzes are set up to be taken ONE TIME ONLY and do not have a time limit. Your best strategy is to spend some time in discussion, work practice problems, complete your homework AND THEN take the chapter quiz.

Tests: There will be 4 tests in ACC 240 covering about 3 chapters each. Since the quizzes will take care of the multiple choice part, the tests will focus on problems only. Watch for complete test directions and information in Weeks 4, 8, 12 and 16.

Projects: We will work on 2 course projects this semester. Project 1 is a research paper based on the Sarbanes Oxley Act (SOX) of 2002 due on 3/17/09. Project 2 is a research paper based on the change in international accounting standards (IFRS) due on 5/11/09. Watch for project files to be posted online in Weeks 4, 8, 12, and 16. I will be researching these topics over Xmas Break and working on how best to structure each project.

Due Dates & Late Work: All assignments are due on Mondays at midnight. Assignments turned in one day late will be reduced by 50%. Two days late = 0 points.

E-Mail/Computer Caution: In general, please use Discussion and not e-mail. Your questions and comments will help everyone in our class. If you do have a more personal or direct matter and find yourself drawn more to e-mail, please send me that e-mail. Always include your name and class in your e-mail to me. Make sure to save your work and have a back-up copy. Please ask questions and get help early with any concerns you may have including computer problems. Call, e-mail, stop by...I am here to help you!

Effort & Participation: Your regular effort and active involvement in this online class will directly correlate to how well you do with this class. If you contribute every day or two to the discussion area, work the practice problems, and complete all assignments on time, you will do very well with online ACC 240.

ACC 240 GRADING POLICY:

Requirements:		Grading Scale:		
		4.0	A	93-100%
Forum (16 @ 10)	160	3.5	AB	88-92%
Homework (12 @ 20)	240	3.0	B	83-87%
Quizzes (12 @ 10)	120	2.5	BC	78-82%
Tests (4 @ 60)	240	2.0	C	73-77%
Projects (2 @ 100)	200	1.5	CD	68-72%
Extra Credit – 20 points		1.0	D	63-67%
		0.5	DF	58-62%
Total Points Available	960	0.0	F	0-57%

JCC Information:

JCC Associate Degree Outcomes (ADO's): The Board of Trustees of Jackson Community College has determined that all JCC graduates should develop or enhance certain essential skills while enrolled in the college. ADO #3 and #9 will be addressed in this course. ADO #3 represents student understanding of computational skills and mathematical reasoning, and ADO #9 represents student ability to effectively work in small groups (participate regularly and constructively in the online forum).

Project Success Day: On Tuesday, 2/4/09, JCC classes are replaced with Project Success Day sessions. This is a special day of workshops and seminars with your college success in mind. You are strongly encouraged to attend.

Center for Student Success: Students requiring special assistance (including those affected by the Americans with Disabilities Act) should contact the Center for Student Success at 517-787-0800. This is the first step in acquiring the appropriate accommodations to facilitate your learning.

Academic Honesty: Be careful not to plagiarize or copy. Plagiarism is defined in The American Heritage Dictionary as "...using another's ideas as one's own..." All assignments related to this class are to be your own work. On page 17 of the 2006-7 JCC Catalog, academic honesty is defined as "...the ethical behavior that includes (students') producing their own work and not representing others' work as their own..." The consequences of academic dishonesty include failure for the assignment and/or failure in the course overall.

Scroll down for the assignments schedule...

ACC 240 I1 – WINTER 2009 - SEMESTER SCHEDULE

***Remember for each chapter, you need to use the Lecture & Practice file,
post in the forum, complete your homework on time and take the chapter quiz***

Week #	Dates	Chap.	Topic	Homework Assignments	Due Date
1	1/12 – 1/19/09	1	Financial Accounting & Accounting Standards	CA 1-1, CA 1-2, CA 1-9, CA 1-10, CA 1-16 P3-1 (c only)	1/19/09
2	1/20 – 1/26/09	2	Conceptual Framework Financial Accounting	CA 2-2, CA 2-4 (part a), CA 2-10, CA 2-11, P3-2 (all)	1/26/09
3	1/27 – 2/2/09	3	The Accounting Information System	P 3-3, P 3-5, P 3-6, P 3-7	2/2/09
4	2/3 – 2/9/09	n/a	Test Week	Test 1 Complete ½ of Project 1	2/9/09
5	2/10 – 2/16/09	4	Income Statement & Related Topics	P4-1, P4-4, CA 4-3	2/16/09
6	2/17 – 2/23/09	5	Balance Sheet & Stmnt. of Cash Flows	P5-2, P5-5, P5-6	2/23/09
7	2/24 – 3/2/09	7	Cash and Receivables	P7-1, P7-2, P7-3, CA 7-10	3/2/09
8	3/3 – 3/9/09	n/a	Test Week	Test 2 Complete all of Project 1	3/17/09
OFF	3/10 – 3/16/09	OFF	JCC SPRING BREAK	OFF	OFF
9	3/17 – 3/23/09	8	Inventory Valuation	P8-4, P8-5, CA 8-9, P8-11	3/23/09
10	3/24 – 3/30/09	10	PPE: Acquisition & Disposition	P10-1, P10-5, P10-8, CA 10-7	3/30/09
11	3/31 – 4/6/09	11	PPE: Depreciation, Impairments, Depletion	P11-1, P11-2, P11-7, P11-10	4/6/09
12	4/7 – 4/13/09	n/a	Test Week	Test 3 Complete ½ of Project 2	4/13/09
13	4/14 – 4/20/09	12	Intangible Assets	P12-2, P12-3, P12-6	4/20/09

<u>Week #</u>	<u>Dates</u>	<u>Chap.</u>	<u>Topic</u>	<u>Assignments</u>	<u>Due Date</u>
14	4/21 – 4/27/09	13	LIAB: Current and Contingencies	P13-1, P13-2, P13-5, P13-10, P13-11	4/27/09
15	4/28 – 5/4/09	14	LIAB: Bonds and Long Term	P14-5, CA 14-5	5/4/09
16	5/5 – 5/11/09	n/a	Test Week	Test 4 Complete all of Project 2	5/11/09

Important tips for ACC 240 assignments and points:

- **Please refer to the Lecture & Practice files for each chapter for details on each homework assignment.**
- **The final due date in this online class is Monday, 5/11/09, midnight. There will be no exceptions. I have to turn grades around within 48 hours from that point.**
- **I recommend that your work on each chapter during the week and finalize the homework assignment over the weekend. Since the homework is not due until midnight on Monday, that gives you Mondays to react if you need to. Maybe you need to call me. Maybe you need to use Excel at your work. Maybe, maybe, maybe. If you need Monday, use it.**
- **HOW TO SUBMIT YOUR WEEK 1 HOMEWORK:**
 - 1 – scroll down to the Week 1 area
 - 2 – click on “Homework 1”
 - 3 – scroll down a bit and click on “browse”
 - 4 – select your file as you have saved it
 - 5 – click on “upload this file”
 - 6 – then on “continue”
 - 7 – scroll down and you can see your file
- **The quizzes will stay open throughout the entire class. This is one way that I am lenient with you. It gives both you and I a little bit of flexibility. To maximize your quiz scores, take your quiz at the same time you are thinking and working and posting about that chapter, which is the same week the homework is due for that chapter. If you procrastinate and wait to take several quizzes at a later time, your quiz scores will not be as high as they could be.**