

ECONOMIC IMPACT

Jackson Community College recently completed a comprehensive econometric and socio-graphic study of its role in Jackson County and related areas. This study is the first of its kind and seeks to provide an unbiased review of the college's relative impact in the region. Key findings include:

- ✓ The existence of JCC accounts for **\$187 million** of all annual earnings in the South Central Michigan economy, roughly **5,309 jobs**.
- ✓ For every \$1 of income at JCC, the College generates another \$8.48 in local income.
- ✓ The average earnings of someone with an **associate's degree is \$39,104**, or **113% more** than someone **without a high school diploma or GED**, or **36.5% more** than a student **with just a high school diploma or GED**.
- ✓ For every **\$1 the student spends** at JCC, he or she will receive a cumulative **\$627,000 in higher future earnings** over the next 30 years.
- ✓ Students enjoy an attractive **23.0% rate of return** on their JCC educational investment and **recover all costs in 6.3 years**.
- ✓ **84% of JCC's graduates are still living in the South Central Michigan area** five years after graduation. (12.21.02)