

Jackson College

Accounting Program Guide

v.2023-24



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2023-24 Edition

WELCOME

Consider what brings you to this point in life. You are pursuing academic goals that tie to your career goals. All of this translates to a better life for you.

Develop Yourself

By learning accounting, you are developing your professional skills. Imagine three legs of a barstool. All three are needed for the stool to be of any use. Similarly, you need an array of business skills to be successful in your career. You need people skills. Think communication, human relations and leadership training. You need technical skills. Think of those skills specific to your field and your area of expertise. You need accounting and business skills. Think accounting, management and finance training. Throughout your career, you will grow and develop. Your accounting skills will be one critical element in your array of business skills as you self-actualize and become your best self.

Add Value

One of the true keys to understanding business is to understand accounting. As you master what the business really does, you also master how the business works and how it can be profitable. This is golden. Your true business knowledge leads to the ability to forecast, protect, leverage and promote. Consider business examples such as IBM vs. Microsoft and Blockbuster vs. Netflix. A strong grasp of accounting and business also contributes to your understanding of business sustainability and long-term viability. Consider the issue of customer pricing as opposed to the cost of goods sold for the business. Reviewing and balancing these categories of revenues and costs is critical for profitability and overall business success. In short, when you understand accounting, you become valuable to your organization.

Make a Difference

By applying your accounting skills, you can make a difference in the world. You may become a key member of a leadership team with a company providing an in-demand product or service. You truly believe in your product and that the world is a better place due to the innovation and leadership of your company. Be a part of that leadership team. You may go your own way and start your own business. Perhaps you have an idea or a way of going about things that is not happening now in business. Your new business can be a symbol of positive change. You may believe in a specific cause or humanitarian mission. For some, there can be no greater purpose in life than to support, strengthen and enhance an exceptional nonprofit organization. Your accounting knowledge can lead to your reputation as a top-level business manager making a profound difference in the world for your organization.

All my best to you in your professional journey,



Suzanne K Long

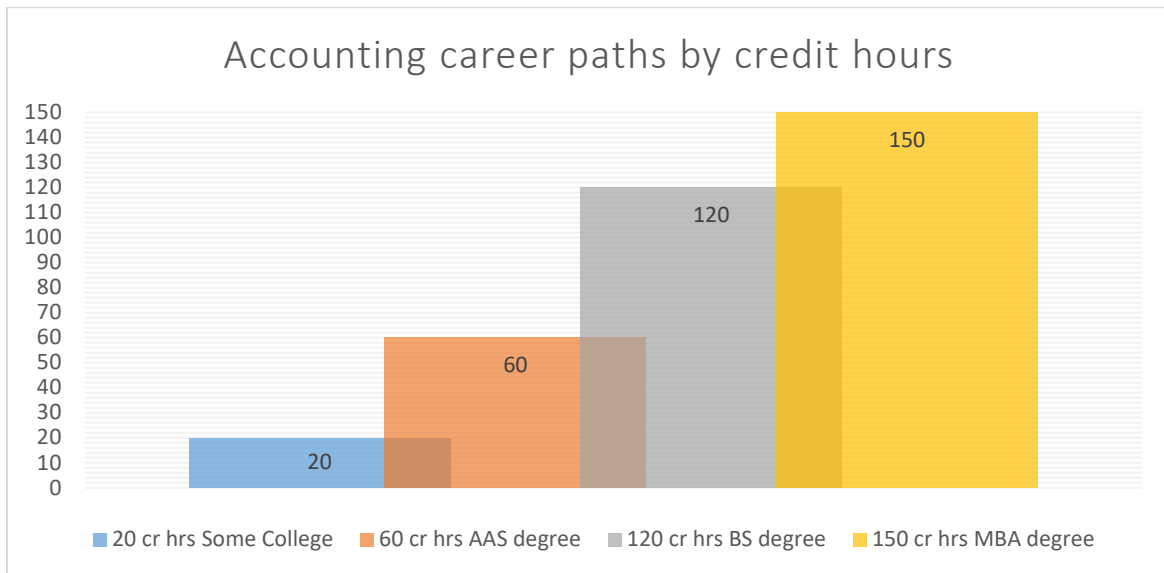
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ACCOUNTING CAREER PATHS



SOME COLLEGE

Completing any number of college credit hours adds value to a resume when looking for work. In particular, completing Principles of Accounting I and Principles of Accounting II with strong grades can lead to an office job. This is always a good place to start during the college experience to gain work skills, check out work environments and secure work references for future job opportunities. Positions such as Accounting Clerk in the Jackson area range from \$17-20 per hour.

ASSOCIATE DEGREE

Completing an associate degree makes a job applicant even more marketable. Students could complete a stand-alone AAS degree in accounting from JC leading to bookkeeping type positions. Students could complete the AA transfer degree from JC and continue their studies leading to a bachelor's degree. Positions such as assistant controller in the Jackson, MI area range from about \$40,000-\$60,000 depending on experience.

BACHELOR'S DEGREE

Entry level work in the field of accounting requires a bachelor's degree in accounting. This is the essential goal for any student interested in a career in accounting. Students can complete a BS in ACC locally at SHU after the AAS in ACC at JC as one cost effective option. Students can also complete a BS in ACC at a university after the AA transfer degree at JC. The important matter is to complete a bachelor's degree. With a bachelor's degree in accounting, all kinds of positions are available in accounting, auditing, tax and more. Starting salaries in the Jackson, MI area range from \$50,000 to \$75,000.

MASTER'S DEGREE

Pinnacle marketability in the field of accounting requires a CPA license. Becoming a CPA requires 150 specific credit hours of academic coursework in addition to professional experience and completion of the uniform CPA Exam. Becoming a CPA is the ultimate goal for any student interested in maximizing career opportunities. CPA public accounting positions in southern Michigan are posting starting salaries from \$60,000 to \$75,000+.

Note: Check open positions at a job website such as ziprecruiter and check salary ranges with the Robert Half Salary Guide.

ACCOUNTING CAREER PATHS II



<https://www.investopedia.com/articles/financialcareers/08/accounting.asp>

PUBLIC

Public accounting is what may be the most visible of the accounting areas of specialization. A small business such as The Rehman Group is a public accounting practice that provides accounting, auditing, tax and payroll services to the public. Accountants that work in public are either CPA's, on track to become CPA's and/or supervised by CPA's. Audits and tax returns are signed by CPA's providing assurance to the public.

PRIVATE

Private accounting is a combination of financial and managerial accounting. Every organization has an accounting staff whether 1 or 1000 strong. These accountants are focused internally on the accounting needs of their employer. Work ranges from financial accounting and month-end reporting to cost accounting and budgeting. Accountants in this area would aspire to becoming a CFO, chief financial officer, and perhaps becoming a CMA, Certified Management Accountant.

GOVERNMENT

There are a tremendous number of accounting positions available at all times with governmental units. A quick job search at www.michigan.gov is illuminating. This kind of accounting is truly "fund accounting", which is introduced in a governmental accounting course within a bachelor's degree accounting program. Work entails all sorts of financial, managerial, costing and budget tasks all within a non-profit framework.

INTERNAL AUDITING AND OTHER

Larger businesses often have their own internal auditing team in addition to their accounting staff. This is another top area to consider. Other accounting fields include forensic accounting, payroll specialists, financial planners, professors and more.

Note: Check open positions at a job website such as ziprecruiter and check salary ranges with the Robert Half Salary Guide.

PATH TO CPA

Step 1: EDUCATION required to sit for the CPA Exam in Michigan (about 120 credit hours)

- Option 1: Completed bachelor's degree in accounting, OR
- Option 2: Completed bachelor's degree in another field other than accounting including 48 specific credit hours in accounting and business

Step 2: Pass the EXAM including 4 parts and 14 hours within 18 months

- Part 1: Auditing and Attestation (AUD)
- Part 2: Business Environment and Concepts (BEC)
- Part 3: Financial Accounting and Reporting (FAR)
- Part 4: Regulation (REG)

Step 3: EDUCATION required for licensure as a CPA in the State of Michigan (150 credit hours)

- Option 1: Bachelor's Degree in accounting AND a master's degree in Accounting with a concentration in accounting including 12 hours of graduate level accounting courses. These 12 hours may not include tax or information systems courses, OR
- Option 2: Bachelor's Degree in accounting AND an MBA degree with a concentration in accounting including 12 hours of graduate level accounting courses. These 12 hours may not include tax or information systems courses, OR
- Option 3: 30 specific hours of accounting courses with a maximum of 6 hours of tax AND 39 hours other business courses in 5 or more areas with between 3 and 12 hours in each area AND 81 hours general courses and pre-requisite courses with any internship hours included in the 81 hours for a total of 150 credit hours required. (Note specific courses required by the AICPA.)

Step 4: EXPERIENCE required including 2000 hours of qualifying experience

- Qualifying experience includes: audit, review, compilations, other kinds of internal and compliance audits, tax work, tax research, and a variety of other qualifying professional accounting services.
- Non-Qualifying experience includes: bookkeeping, other non-accounting work or tax related work.

JC can help you work toward your 150 hours CPA Requirements

- JC courses included as required accounting courses for the CPA exam: ACC 214, ACC 231, ACC 232, ACC 234, ACC 240
- JC courses included as business courses for the CPA exam: BUA 220, BUA 230, BUA 250, BUA 251, ECN 231, ECN 232, MTH 133

Contact Suzanne Long directly for more information and resources on becoming a CPA.

See: http://www.michigan.gov/lara/0,4601,7-154-72600_72602_72731_72855---,00.html

And: <https://www.aicpa.org/becomeacpa/cpaexam.html>

ACCOUNTING AAS DEGREE

For accounting majors
Complete AAS at JC, then transfer to SHU or local school
Goal = bachelor's degree in accounting
From the [2023-24 JC Catalog](#) pp 18-20

COLLEGE REQUIREMENT: (3 credits)

SEM 140 Seminar in Life Pathways

GENERAL EDUCATION REQUIREMENTS:

(Geo 1, 2, 3, 4, 5, 6 for 23-25 credits)

GEO 1: Writing (3 credits)

ENG 131 Writing Experience I

GEO 2: Equity and Inclusion (3 credits)

ANT 131, COM 250, ENG 249, HIS 211, HIS 125
HUM 131, PHL 243, PLS 262 or PSY 152

GEO 3: Math (4 credits) **

MAT 133 Statistics

GEO 4: Science (4-5 credits) **

NSC 131 Contemporary Science

GEO 5: Social Systems (3 credits)

Choose one of the following:

ECN 231 Macroeconomics, OR
ECN 232 Microeconomics

GEO 6: Arts (3 credits) **

HUM 131 Cultural Connections

ACCOUNTING CORE REQUIREMENTS: (32-34 credits) Take the following:

ACC 214 Income Tax Accounting
ACC 231 Principles of Accounting
ACC 232 Principles of Accounting II
ACC 234 Managerial Accounting
ACC 240 Intermediate Accounting
ACC 245 Accounting Internship & Capstone
ACC 250 Technology for Accounting
BUA 250 Business Law I
CIS 101 Intro to Computer Systems
CIS 121 Microsoft® Excel®

ACCOUNTING ELECTIVES:

Select electives from courses in ACC, BUA, CIS, ECM, ECN, ENT or PAM to meet 60 credit hours required for this degree.

Recommended electives: BUA 111, BUA 120, CIS 201, ENG 232, HPF 277, PHL 236

**** We have listed the preferred course option in this category, but other courses may be used to meet this requirement.**

BUSINESS AA TRANSFER DEGREE

For accounting majors
Complete AA at JC, then transfer university
Goal = bachelor's degree in accounting
From the [2023-24 JC Catalog](#) pp 22-24

GENERAL EDUCATION REQUIREMENTS: (32-34 credits)

GEO 1: Writing (6 credits)

Take the following:

ENG 131 Writing Experience I

Choose one of the following:

ENG 132 Writing Experience II

ENG 201 Advanced Composition

GEO 2: Equity and Inclusion (3 credits)

Choose one of the following:

ANT 131, COM 250, ENG 249, HIS 211, HIS 125

HUM 131, PHL 243, PLS 262 or PSY 152

GEO 3: Math (4 credits)

MAT 133 Statistics

GEO 4: Science (7-9 credits)

Choose two science courses from two different disciplines; at least one must be a laboratory science course, see JC catalog for full list of GEO 4 courses

GEO 5: Social Systems (6 credits)

Choose one of the following:

ECN 231 or ECN 232 Economics

Choose 1 additional course, see JC catalog for full list of GEO 5 courses

GEO 6: Arts (6 credits) Choose two of the following:

Choose two courses, see JC catalog for full list of GEO 6 courses in ART, ENG HUM, MUS, THR

FIRST YEAR EXPERIENCE: (2-3 credits)

Choose one of the following:

FYS 110 LifeMaps

FYS 131 Navigating College and Life

SEM 140 Seminar in Life Pathways

PRE-BUSINESS CORE REQUIREMENTS:

(20 credits) Take the following:

ACC 231 Principles of Accounting

ACC 232 Principles of Accounting II

BUA 190 Strategic Business Management

BUA 250 Business Law I

CIS 101 Intro to Computer Systems

ECN 232 Microeconomics

TRANSFER ELECTIVES: (6 credits)

Select additional courses based on transfer institution and program so that degree totals 60 credit hours.

COURSE ROTATION YEAR-ROUND

2023-24 ACC course offerings, note rotation and note weekly format

	ACC 131	ACC 214	ACC 231	ACC 232	ACC 234	ACC 240	ACC 245	ACC 250
Fall 2023	15	15	7 or 15	7 or 15	No	15	15	No
Spring 2024	15	No	7 or 15	7 or 15	15	No	15	12
Summer 2024	12	No	12	12	No	No	12	No

For AAS ACC program students:

Fall = ACC 214 Tax & ACC 240 Intermediate

Spring = ACC 234 Managerial & ACC 250 QuickBooks

SEMESTER PLANNING






Ideal Semester Planning for the AAS-ACC

Semester 1 Fall: (16 credit hours)	ACC 231 Principles of Accounting I (4) CIS 101 Intro to Computers (3) SEM 140 Life Seminar (3) GEO 1 ENG 131 Writing (3) GEO 6 Arts course (3)
Semester 2 Winter: (13 credit hours)	ACC 232 Principles of Accounting II (4) BUA 250 Business Law (3) CIS 121 Excel (3) GEO 2 diversity course, your choice (3)
Semester 3 Summer: (3 credit hours)	ACC 214 Tax (3)
Semester 4 Fall: (15 credit hours)	ACC 234 Managerial Accounting (4) GEO 3 MAT 133 Math Statistics (4) GEO 4 science course, your choice (4) Accounting program elective, your choice (3)
Semester 5 Winter: (14 credit hours)	ACC 240 Intermediate Accounting (4) ACC 250 Technology for Accounting (3) GEO 5 ECN 231 Macroeconomics (3) Accounting program elective, your choice (3) ACC 245 Internship or Capstone Project (1)
Totals: SEM college requirement = 3 hours GEOs college requirement = 20 hours	ACC program credit hours = 32 hours ACC elective credit = 6 hours Total = 61 hours





TRANSFER

Start here! <http://mitransfer.org/>

FRIENDLY PARTNERS: Jackson College has generous transfer agreements with the following schools. Take all JC accounting courses through ACC 240 at JC, complete JC AAS-ACC degree and then transfer.

	Siena Heights University https://sienaheights.edu/Admissions/Transfer-Students
	Trine University https://www.trine.edu/admission-aid/transfer-students.aspx
	Franklin University https://www.franklin.edu/accounting-bachelors-degree-program
	Spring Arbor University http://www.arbor.edu/admissions/undergrad-admissions/transfers/
	Baker College https://www.baker.edu/admissions/transfer-credits/

UNIVERSITIES: Transfer is more limited to a large public university. Take only ACC 231 and ACC 232 at JC. As soon as possible, begin the admissions process to the university itself. Then, once admitted to the university, begin a 2nd admissions process to the business school within each university. Two admissions are required. Only ACC 231 and ACC 232 will transfer.

	Wayne State University https://wayne.edu/transfer/
	Michigan State University http://admissions.msu.edu/ http://www.transfer.msu.edu
	Western Michigan University http://www.wmich.edu/admissions/transfer
	Eastern Michigan University https://www.emich.edu/admissions/undergraduate/transfer/index.php?gclid=CjwKCAjwh472BRAGEi wAvHVfGpOVWqho4KwITZ FE-H1LmtxY7QZlcuV2UVZnes-hKjykgAMdTkQzRoCCxMQAvD BwE

TRANSFER II

TRANSFER EQUIVALENCIES: Use the following table to review transfer equivalencies with popular JC transfer partners. Notice the difference between local schools and universities.

For the most up to date information on transfer equivalencies, check with each school directions and also at <http://mitransfer.org/>

Course	JC	SHU	SAU	Baker	EMU	MSU	WMU
ACC for non-majors	ACC 131	Gen Credit	ACC 391	ACC 1010	ACC 130	No credit	No credit
Tax	ACC 214	ACC 451	Gen Credit ACC 391?	ACC 2410	ACC 244	No credit	No credit
Principles I	ACC 231	ACC 203	ACC 221	ACC 1010 ACC 1020	ACC 240	ACC 201	ACTY 2100
Principles II	ACC 232	ACC 240	ACC 222	ACC 1020 ACC 241	ACC 241	ACC 202	ACTY 2110
Managerial	ACC 234	ACC 361	ACC 314	ACC 2610	Gen Credit	No credit	No credit
Intermediate	ACC 240	ACC 341	ACC 317	ACC 2010	Gen Credit	No credit	No credit
Internship	ACC 245	Gen Credit	Gen Credit	Gen Credit	Gen Credit	No credit	No credit
Technology QuickBooks	ACC 250	ACC 376?	ACC 360?	ACC 2310?	Gen Credit	No credit	No credit

UNIVERSITY OF MICHIGAN: The University of Michigan Ross School of Business is highly selective and competitive. Note that no JC accounting or business courses transfer for full program credit.

Currently, ACC 231 Principles of Accounting I, ACC 232 Principles of Accounting I, BUA 250 Business Law I and BUA 251 Business Law I transfer for elective department credit only at U-M. Students will have to re-take those courses upon admission.

http://www.ugadmiss.umich.edu/TCE/Public/CT_TCESearch.aspx

<http://michiganross.umich.edu/programs/bba/application-requirements/transfer>

COURSES

ACC 131 INTRODUCTORY ACCOUNTING FOR NON-MAJORS (4 CR) This course is designed for the business professional who must have an understanding of financial and managerial accounting as it is used in decision

making. This course is not for transfer students seeking a bachelor's degree or for accounting majors. Learn about annual reports, financial statements, balance sheet accounts and accounting transactions. Focus on how accounting information is used in decision making and not on the mechanics behind that accounting information. This is an introductory accounting course required in some program areas. Students should consider their academic program and select either ACC 131 or ACC 231 for their first accounting course.

ACC 214 INCOME TAX ACCOUNTING (3 CR) Federal income tax for personal and business use. Concepts covered include taxable income, deductions, exclusions, exemptions and credits against the tax. Proprietorship tax returns including accounting and depreciation methods, self-employment taxes, self-employed retirement plans, capital gains and losses, disposition of property (both personal and business) and estimated tax declaration.

ACC 231 PRINCIPLES OF ACCOUNTING I (4 CR) This course is an introductory course in Financial Accounting. Learn the theory and practice of recording financial accounting data and preparation of financial statements in accordance with Generally Accepted Accounting Principles (GAAP) with an emphasis on corporations. Current software and online applications will be utilized.

ACC 232 PRINCIPLES OF ACCOUNTING II (4 CR) This course is an introductory course in Managerial Accounting. Learn how accounting impacts managerial decision making. Topics include stocks, bonds, cash flow, cost accounting, break-even analysis, differential analysis, financial statements and budgeting. Current software and online applications will be utilized.

ACC 234 MANAGERIAL ACCOUNTING (4 CR) Management level professionals from all disciplines will be faced with complex situations and decisions. Appropriate managerial accounting reports and critical thinking skills are crucial to a pro-active management process. Learn about financial statement analysis, cash flow forecasting, job order costing in manufacturing, process costing in manufacturing, activity-based costing in manufacturing, cost-volume analysis, cost behavior analysis, budgeting, responsibility accounting, case study analysis, critical thinking and decision-making skills. **Prerequisite: ACC 232**

ACC 240 INTERMEDIATE ACCOUNTING (4 CR) Professional accountants must have a solid background in GAAP financial accounting concepts. Review and expand your knowledge of accounting theory and processes, nature and content of the balance sheet and income statement, present value tables and their application, currently applicable Generally Accepted Accounting Principles (GAAP) and recent Financial Accounting Standards Board (FASB) pronouncements. **Prerequisite: ACC 231**

ACC 245 INTERNSHIP & CAPSTONE (1, 2, OR 3 CR) Complete your accounting program with a choice of practical work experience or a comprehensive accounting capstone project(s). **Pre-requisite: ACC 232**

ACC 250 TECHNOLOGY APPLICATIONS FOR ACCOUNTING (3 CR) Today nearly all businesses rely on computer software to facilitate the accounting process and provide on demand financial information for effective decision making. Learn accounting software applications such as invoicing and working with customers, payables and working with vendors, month-end accounting and reports, as well as applications for inventory, banking and payroll. Web based software will be utilized in an online platform accessible to all users.

SCHOLARSHIPS

DISCOVER (for all things ACCOUNTING!) <https://discoveraccounting.org/scholarships/>

AAA

The American Accounting Association

<http://aaahq.org/education/awards>

scholarships available for accounting students focusing on bachelor through doctoral degrees

AICPA

The American Institute of Public Accountants

<http://www.aicpa.org/becomeacpa/scholarships/pages/default.aspx>

scholarships for undergraduate, minority and high school students

DATATEL

http://www.free-4u.com/datatel_scholars_foundation_scholarship.htm

scholarships available for undergraduate students, JC is a Datatel organization

IMA

Institute of Management Accounts

[The CMA for Students | IMA \(imanet.org\)](http://www.imanet.org)

scholarships available for accounting students focusing on bachelor through doctoral degrees

Jackson College Foundation

Jackson Community College Financial Aid information

<https://www.jccmi.edu/financial-aid/scholarships/>

MICPA-Michigan Accountancy Foundation

Michigan Association of CPA's, Michigan Accountancy Foundation

<https://www.micpa.org/member-center/get-involved/the-michigan-accountancy-foundation>

Special "5th year" scholarships designated to help students pursuing a bachelor's degree and CPA

NSA

National Society of Accountants

<https://www.nsacct.org/aboutnsa/nsafoundation>

scholarships available for undergraduate accounting students

TACTYC

Teachers of Accounting at Two Year Colleges

<http://tactyc.org/Default.aspx?pageId=829539>

scholarships available for associate degree and bachelor's degree accounting students

PROFESSIONAL STUDENT MEMBERSHIPS

 AICPA [®]	AICPA FREE student membership The American Institute of Certified Public Accountants https://www.thiswaytocpa.com/join-aicpa/ Join for mentors, discounts, connections, news
MICPA FREE student membership Michigan Association of Certified Public Accounts https://www.micpa.org/resources/resources-for-students join for internships, local events, connections, information	
	IIA FREE student membership The Institute of Internal Auditors https://na.theiia.org/membership/Pages/Individual-Membership.aspx join for digital magazine, connections, savings
MSBO \$32 annual student membership Michigan School Business Officials https://www.msbo.org/join-first-time-active-member full-time students interested in school finance careers	
	IMA \$25 annual student membership Institute of Management Accounts https://www.imanet.org/students/student-membership?ssopc=1 join for discounts on CMA exam, connections and internship

ACCOUNTING FACULTY



Suzanne K Long

Michigan CPA, BA Hillsdale College; MBA Western Michigan University; MAED Michigan State University; additional graduate studies in Education with Spring Arbor University, Marygrove College, Nova Southeastern University and Walden University; past professional experiences include audit work with Plante Moran CPA's, tax preparation and self-employment, 2008 NISOD national teaching award recipient, current textbook author with AME Learning



Shanon Frost

B.B.A. in Accounting from Eastern Michigan University; M.S. in Taxation from Walsh College; over 20 years of teaching experience in the accounting department at Washtenaw Community College and 9 years here at Jackson College; over twenty years of accounting and tax work for small businesses and individuals; and about 10 years of inventory and budgeting work for college bookstores.



John Long

B.A. in Accounting Information Systems, Eastern Michigan University; MBA in Accounting, University of Phoenix; over twenty years accounting and tax work experience in automotive, retail, wholesale, manufacturing, service and international industries



Randi Watts

BA in English and Business, Hillsdale College; MA in Education, Michigan State University; MBA in Accounting and Finance, Regis University; additional certifications include State of Michigan Certification in Business Services and Technology, Certification to teach Language Arts and Social Studies- Secondary Level; currently teaching with Northwest Schools