



<b>Governance Process</b>	<b>ENDs</b>
<b>Board – CEO Delegation</b>	<b>Executive Limitations</b>

## JACKSON COLLEGE BOARD OF TRUSTEES POLICY

**Policy Type:** EXECUTIVE LIMITATIONS

**Policy Title:** Entrepreneurial Activity

**Policy Number:** EL 11

**Date Adopted:** 11.11.19

**Version:** 3.0

**Date Last Reviewed:** 02.12.24

**Responsible Party:** Chief Governance Officer

**Reviewing Committee:** Chairperson Crist,  
Trustee Thomas  
Trustee Heins

### GLOBAL EXECUTIVE LIMITATIONS STATEMENT:

When engaging in entrepreneurial activities, the CEO shall not engage in such activities that is/are inconsistent with ENDS of the Board.

Further, without limiting the scope of the above statement by the following list, the CEO shall not:

1. Engage in any entrepreneurial activities for which the full cost of the activity is not budgetarily recognized.
2. Engage in entrepreneurial activities that do not meet at least one of the following criteria:
  - Contributes directly to the achievement of ENDS;
  - Contributes to alignment and partnerships with community organizations;
  - Enhances student learning opportunities;
  - Strengthens the position of the College as an innovative leader and as a member of the League for Innovation, particularly in areas that may provide new market opportunities;
  - Provides an opportunity to generate new revenue streams that do not distract from the achievement of ENDS; and
  - Generates revenue from alternative sources that support the sustainability of the College, and supports a business model redesign.

3. Enter into any grant funding arrangement that does not support the achievement of at least one of the ENDS, or contemplate required general fund matching and/or institutional scaling beyond the conclusion of the grant.

<b>Date Of Change</b>	<b>Version</b>	<b>Description of Change</b>	<b>Responsible Party</b>
11.11.19	1.0	First release following Policy Governance consulting work.	Chief of Staff
3.8.21	2.0	Relevant content from eliminated EL-11 added.	CEO / CEO
12.16.21	2.0	Renamed EL-11 (instead of EL-13, to assist with numerical ordering.)	CEO / CEO
2.13.23	2.0	Regular Review - Approved	CEO
2.12.24	3.0	Regular Review – Reference to League for Innovation added	CGO