

JACKSON COLLEGE
3 Year Projection Model 2017-2022
Board Meeting June 12, 2017

	2016-2017 Adopted Budget	Expected Actual June 30, 2017	Forecasted 2017-2018	Forecasted 2018-2019	Forecasted 2019-2020	Forecasted 2020-2021	Forecasted 2021-2022					
Revenue:												
Gross Tuition and Fees	\$ 25,451,556	\$ 25,905,191	\$ 28,307,556	\$ 29,281,782.68	\$ 29,902,736	\$ 30,000,000	\$ 30,642,500					
Less Institutional Scholarships	(1,081,600)	(1,074,000)	(975,720)	(990,000)	(990,000)	(990,000)	(990,000)					
Net Tuition and Fees	24,369,956	24,831,191	27,331,836	28,291,783	28,912,736	29,010,000	29,652,500					
Housing	1,300,000	1,200,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000					
Property Taxes	4,912,000	4,925,000	5,002,000	5,052,020	5,102,540	5,153,566	5,205,101					
State Appropriation	12,397,600	12,677,600	12,677,600	12,900,000	13,029,000	13,159,290	13,290,883					
Other:												
Contract Training	189,000	189,000	170,000	175,000	180,000	185,000	190,000					
Potter Center Activities	475,000	457,000	447,000	450,000	460,000	465,000	470,000					
Miscellaneous	786,200	801,200	854,000	851,200	851,200	851,200	851,200					
Transfers	150,000	107,000	100,100	100,000	100,000	100,000	100,000					
Total Other	1,600,200	1,554,200	1,581,100	1,576,200	1,591,200	1,601,200	1,611,200					
Total Revenue	44,579,756	45,187,991	47,592,536	48,820,003	49,635,476	49,924,056	50,759,684					
			6.8%	2.6%	1.7%	0.6%	1.7%					
Expenses:												
Salaries	17,386,620	17,218,774	17,958,238	18,246,852	18,429,321	18,613,614	18,799,750	0.0%	1.0%			
Retirement	4,926,328	4,858,328	4,938,999	5,017,884	5,068,063	5,118,744	5,169,931	27.5%	29.0%			
Benefits	3,017,757	3,117,757	3,405,366	3,455,366	3,480,000	3,530,000	3,580,000	19%	19%			
Services-Staffing Agency	4,747,850	4,569,250	5,184,100	5,235,941	5,250,000	5,300,000	5,325,000					
Services	2,431,812	2,427,312	2,737,300	2,819,419	2,904,002	2,991,122	3,080,855					
Materials	1,832,011	2,455,161	2,051,600	2,113,148	2,176,542	2,241,839	2,309,094					
Rent, Utilities, Insurance	1,846,560	1,844,160	1,839,961	1,895,160	1,952,015	2,010,575	2,070,892					
Other Operating Costs	2,988,689	3,295,389	3,342,129	3,442,393	3,545,665	3,652,035	3,761,596					
Transfers-Plant Fund	1,043,580	1,043,580	1,041,954	1,042,237	1,043,432	2,043,000	2,034,186	2.2%	4.0%			
Transfers- Debt Service	3,810,545	3,810,545	4,327,334	4,600,864	4,843,914	3,823,413	3,818,913					
Capital Equipment	548,005	547,004	765,555	950,739	942,523	599,715	809,467	1.6%	1.6%			
Total Expenses	44,579,756	45,187,260	47,592,536	48,820,003	49,635,476	49,924,055	50,759,684	6.8%	1.7%			
			6.8%	2.6%	1.7%	0.6%	1.7%					
Income Over/(Under) Expense	0	731	0	0	0	0	0					
Tuition Rates												
Jackson	\$ 135.00	\$ 135.00	\$ 145.00	7.4%	\$ 150.00	3.4%	\$ 155.00	3.3%	\$ 160.00	3.2%	\$ 165.00	3.1%
Out of County	195.00	195.00	217.00	11.3%	225.00	3.7%	233.00	3.6%	240.00	3.0%	247.00	2.9%
International & Out of State	270.00	270.00	290.00	7.4%	300.00	3.4%	310.00	3.3%	320.00	3.2%	330.00	3.1%
W.J. Maher Campus	135.00	135.00	145.00	7.4%	150.00	3.4%	155.00	3.3%	160.00	3.2%	165.00	3.1%
Seniors	-	-	-	-	-	-	-	-	-	-	-	-
Student Service Fee	40.00	40.00	42.00	5%	42.00	0%	42.00	0%	42.00	0%	42.00	0%
Billing Hours	117,000	120,000	124,600		124,600		122,000		121,000		120,000	
Services					3%		3%		3%		3%	
Materials					3%		3%		3%		3%	
Rent, Utilities, Insurance					3%		3%		3%		3%	
Other Operating Costs					3%		3%		3%		3%	
D. Norris												
6/6/2017												