

Jackson College
Fiscal Year 2018 - 2023
5 Year Projection Model

	Expected Actual June 30, 2018	Forecasted Fiscal Year 2018-2019	Forecasted Fiscal Year 2019-2020	Forecasted Fiscal Year 2020-2021	Forecasted Fiscal Year 2021-2022	Forecasted Fiscal Year 2022-2023
Revenue						
Gross tuition and fees	\$ 26,500,000	\$ 27,720,000	\$ 27,097,279	\$ 26,571,498	\$ 27,092,897	\$ 27,723,029
Less Institutional Scholarships	(900,000)	(900,000)	(950,000)	(990,000)	(990,000)	(990,000)
Net tuition and fees	25,600,000	26,820,000	26,147,279	25,581,498	26,102,897	26,733,029
Housing	625,000	900,000	1,000,000	1,000,000	1,000,000	1,000,000
Property taxes	5,002,000	5,050,000	5,100,500	5,151,505	5,203,020	5,255,050
State appropriations	12,815,100	12,952,775	13,082,303	13,213,126	13,345,257	13,478,710
Contract training	100,000	100,000	125,000	180,000	185,000	190,000
Potter Center activities	447,000	447,000	450,000	460,000	465,000	470,000
Miscellaneous	864,000	620,000	640,000	700,000	720,000	740,000
Transfers	100,100	7,500	15,000	100,000	100,000	100,000
Total revenues	45,553,200	46,897,275 3.0%	46,560,082 -0.7%	46,386,129 -0.4%	47,121,174 1.6%	47,966,789 1.8%
Expenses						
Wages	17,165,000	17,454,000	17,649,000	18,001,980	18,362,020	18,729,260
Retirement	4,726,430	4,846,449	4,821,675	4,950,545	5,049,555	5,150,546
Benefits	3,113,570	3,125,000	3,140,000	3,180,000	3,230,000	3,310,000
Services - Staffing Agency	4,834,000	4,591,500	4,109,415	4,150,602	4,191,716	4,233,650
Services	2,737,300	3,132,682	3,226,662	3,323,462	3,423,166	3,525,861
Materials	2,350,000	2,136,400	2,050,492	2,112,007	2,175,367	2,240,628
Rent, utilities, insurance	1,839,961	1,900,000	1,957,000	2,015,710	2,076,181	2,138,467
Other operating costs	3,242,129	3,614,393	3,707,825	3,819,060	3,933,631	4,051,640
Transfers	821,077	750,000	700,000	750,000	600,000	450,124
Transfers-debt service	4,328,654	4,600,713	4,848,013	3,840,263	3,834,463	3,836,613
Capital equipment	394,339	746,000	350,000	242,500	245,075	300,000
Total expenses	45,552,460	46,897,137 3.0%	46,560,082 -0.7%	46,386,129 -0.4%	47,121,174 1.6%	47,966,789 1.8%
Income over (under) expenses	\$ 740	\$ 138	\$ -	\$ -	\$ -	\$ -
Tuition Rates						
Jackson	\$ 145.00	\$ 152.80 5.4%	\$ 163.00 6.7%	\$ 174.25 6.9%	\$ 186.25 6.9%	\$ 199.15 6.9%
Out of County	217.00	229.20 5.6%	238.00 3.8%	249.50 4.8%	261.50 4.8%	274.50 5.0%
International and Out of State	290.00	305.60 5.4%	313.00 2.4%	324.50 3.7%	336.50 3.7%	349.50 3.9%
W.J Maher Campus	145.00	152.80 5.4%	163.00 6.7%	174.50 7.1%	186.50 6.9%	199.40 6.9%
Seniors	-	-	-	-	-	-
Student Service Fee	42.00	44.00 4.8%	44.00 0.0%	44.00 0.0%	44.00 0.0%	44.00 0.0%
Billing Hours	117,600	118,150 0.5%	118,000 -0.1%	108,000 -8.5%	106,920 -1.0%	105,851 -1.0%