

Jackson College  
Fiscal Year 2019 - 2024  
5 Year Projection Model

	Expected Actual June 30, 2019	Forecasted Fiscal Year 2019-2020	Forecasted Fiscal Year 2020-2021	Forecasted Fiscal Year 2021-2022	Forecasted Fiscal Year 2022-2023	Forecasted Fiscal Year 2023-2024
<b>Revenue</b>						
Gross tuition and fees	\$ 27,220,000	\$ 28,537,274	\$ 28,324,094	\$ 28,900,066	\$ 29,496,010	\$ 30,093,854
Less Institutional Scholarships	(835,000)	(884,443)	(800,000)	(800,000)	(800,000)	(800,000)
Net tuition and fees	26,385,000	27,652,831	27,524,094	28,100,066	28,696,010	29,293,854
Housing	900,000	900,000	950,000	960,000	970,000	980,000
Property taxes	5,050,000	5,240,000	5,292,400	5,345,324	5,398,777	5,452,765
State appropriations	12,952,775	12,855,700	12,984,257	13,114,100	13,245,241	13,377,693
Contract training	145,000	100,000	125,000	180,000	185,000	190,000
Potter Center activities	447,000	446,431	450,000	460,000	465,000	470,000
Miscellaneous	662,000	557,500	630,000	640,000	650,000	660,000
Transfers	26,500	34,500	34,500	100,000	100,000	100,000
<b>Total revenues</b>	<b>46,568,275</b>	<b>47,786,962</b> <span style="color: red;">2.6%</span>	<b>47,990,251</b> <span style="color: red;">0.4%</span>	<b>48,899,490</b> <span style="color: red;">1.9%</span>	<b>49,710,028</b> <span style="color: red;">1.7%</span>	<b>50,524,312</b> <span style="color: red;">1.6%</span>
<b>Expenses</b>						
Wages	16,740,010	18,024,637	18,565,376	19,122,337	19,696,007	20,286,888
Retirement	4,537,500	4,700,287	4,845,563	4,990,930	5,140,658	5,294,878
Benefits	3,061,000	3,186,416	3,341,768	3,442,021	3,545,281	3,651,640
Services - Staffing Agency	4,841,250	4,878,622	4,927,409	4,976,683	5,026,450	5,076,714
Services	2,941,100	2,943,382	3,031,683	3,122,634	3,216,313	3,312,802
Materials	2,189,250	2,483,250	2,557,748	2,634,480	2,713,514	2,794,920
Rent, utilities, insurance	1,677,800	1,900,000	1,957,000	2,015,710	2,076,181	2,138,467
Other operating costs	3,077,810	3,415,069	3,517,521	3,623,047	3,731,738	3,843,690
Transfers	2,218,620	805,000	805,361	538,108	129,722	691,876
Transfers-debt service	4,600,713	4,848,013	3,840,263	3,834,463	3,836,613	2,836,463
Capital equipment	682,560	601,500	600,560	599,077	597,550	595,975
<b>Total expenses</b>	<b>46,567,613</b>	<b>47,786,176</b> <span style="color: red;">2.6%</span>	<b>47,990,251</b> <span style="color: red;">0.4%</span>	<b>48,899,489</b> <span style="color: red;">1.9%</span>	<b>49,710,028</b> <span style="color: red;">1.7%</span>	<b>50,524,312</b> <span style="color: red;">1.6%</span>
<b>Income over (under) expenses</b>	<b>\$ 662</b>	<b>\$ 785</b>	<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Tuition Rates</b>						
Jackson	\$ 152.80	\$ 160.25 <span style="color: red;">4.9%</span>	\$ 165.39 <span style="color: red;">3.2%</span>	\$ 170.68 <span style="color: red;">3.2%</span>	\$ 176.14 <span style="color: red;">3.2%</span>	\$ 181.78 <span style="color: red;">3.2%</span>
Out of County	229.20	240.38 <span style="color: red;">4.9%</span>	248.09 <span style="color: red;">3.2%</span>	256.02 <span style="color: red;">3.2%</span>	264.21 <span style="color: red;">3.2%</span>	272.67 <span style="color: red;">3.2%</span>
International and Out of State	305.60	320.50 <span style="color: red;">4.9%</span>	330.78 <span style="color: red;">3.2%</span>	341.36 <span style="color: red;">3.2%</span>	352.28 <span style="color: red;">3.2%</span>	363.56 <span style="color: red;">3.2%</span>
W.J Maher Campus	152.80	160.25 <span style="color: red;">4.9%</span>	165.39 <span style="color: red;">3.2%</span>	170.68 <span style="color: red;">3.2%</span>	176.14 <span style="color: red;">3.2%</span>	181.78 <span style="color: red;">3.2%</span>
Seniors	-	-	-	-	-	-
Student Service Fee	44.00	46.00 <span style="color: red;">4.5%</span>	46.00 <span style="color: red;">0.0%</span>	46.00 <span style="color: red;">0.0%</span>	46.00 <span style="color: red;">0.0%</span>	46.00 <span style="color: red;">0.0%</span>
Billing Hours	117,000	118,150 <span style="color: red;">1.0%</span>	116,350 <span style="color: red;">-1.5%</span>	116,350 <span style="color: red;">0.0%</span>	116,350 <span style="color: red;">0.0%</span>	116,350 <span style="color: red;">0.0%</span>