

Jackson College
Fiscal Year 2020 - 2024
3 Year Projection Model

	FY 2020 Approved Budget	Projected FY 2020	Forecasted Fiscal Year 2020-2021	Forecasted Fiscal Year 2021-2022	Forecasted Fiscal Year 2022-2023	Forecasted Fiscal Year 2023-2024
Revenue						
Gross tuition and fees	\$ 28,537,274	\$ 26,150,000	\$ 23,393,941	\$ 23,393,941	\$ 23,393,941	\$ 23,393,941
Less Institutional Scholarships	(884,443)	(884,000)	(794,472)	(800,000)	(800,000)	(800,000)
Net tuition and fees	27,652,831	25,266,000	22,599,469	22,593,941	22,593,941	22,593,941
Housing	900,000	963,970	999,010	1,000,000	1,150,000	1,300,000
Property taxes	5,240,000	5,240,000	4,867,939	4,916,618	4,965,784	5,015,442
State appropriations	12,855,700	11,570,130	11,529,294	11,529,294	11,529,294	11,529,294
Contract training	100,000	100,000	135,000	135,000	135,000	135,000
Potter Center activities	446,431	400,000	405,000	405,000	405,000	405,000
Miscellaneous	557,500	500,000	474,000	474,000	474,000	474,000
Transfers	34,500	34,500	7,500	7,500	7,500	7,500
Total revenues	47,786,962	44,074,600	41,017,213	41,061,353	41,260,519	41,460,177
			-6.9%	0.1%	0.5%	0.5%
Expenses						
Wages	18,024,637	17,000,000	16,029,640	16,189,934	16,351,835	16,515,352
Retirement	4,700,287	4,000,000	4,383,350	4,427,184	4,471,455	4,516,170
Benefits	3,186,416	3,025,000	2,877,573	2,906,348	2,935,412	2,964,766
Services - Staffing Agency	4,878,622	4,500,000	3,697,700	3,734,677	3,734,677	3,734,677
Services	2,943,382	2,600,000	2,600,525	2,652,536	2,705,586	2,759,698
Materials	2,483,250	2,245,000	1,600,225	1,632,230	1,664,874	1,698,172
Rent, utilities, insurance	1,900,000	1,700,000	1,410,900	1,439,118	1,467,900	1,497,258
Other operating costs	3,415,069	3,100,000	2,567,650	2,619,003	2,671,383	2,724,811
Transfers	805,000	606,200	1,121,275	556,910	41,834	808,436
Transfers-debt service	4,848,013	4,848,013	4,160,813	4,155,013	4,467,163	3,492,437
Capital equipment	601,500	450,000	567,043	748,400	748,400	748,400
Total expenses	47,786,176	44,074,213	41,016,694	41,061,353	41,260,519	41,460,177
			-6.9%	0.1%	0.5%	0.5%
Income over (under) expenses	\$ 785	\$ 387	\$ 519	\$ 0	\$ 0	\$ 0