

Jackson College
Fiscal Year 2020 - 2024
3 Year Projection Model

	FY 2021 Approved Budget	Projected FY 2021	Forecasted Fiscal Year 2021-2022	Forecasted Fiscal Year 2022-2023	Forecasted Fiscal Year 2023-2024	Forecasted Fiscal Year 2024-2025
Revenue						
Gross tuition and fees	\$ 23,393,941	\$ 23,393,941	\$ 21,433,000	\$ 21,000,000	\$ 19,600,000	\$ 19,600,000
Less Institutional Scholarships	(794,472)	(550,000)	(800,000)	(800,000)	(800,000)	(800,000)
Net tuition and fees	22,599,469	22,843,941	20,633,000	20,200,000	18,800,000	18,800,000
Housing	999,010	579,457	1,400,000	2,000,000	2,000,000	2,000,000
Property taxes	4,867,939	5,300,000	5,300,000	5,353,000	5,406,530	5,460,595
State appropriations	11,529,294	12,486,000	12,735,720	12,735,720	12,735,720	12,735,720
Contract training	135,000	15,000	4,000	4,000	100,000	100,000
Potter Center activities	405,000	-	200,000	405,000	405,000	405,000
Hospitality services	10,000	-	750,000	750,000	800,000	850,000
Miscellaneous	464,000	450,000	450,000	450,000	450,000	450,000
Transfers	7,500	195,000	7,500	7,500	7,500	7,500
Transfers - Federal grant funds	-	191,158	-	-	-	-
Total revenues	41,017,213	42,060,556	41,480,220	41,905,220	40,704,750	40,808,816
			-1.4%	1.0%	-2.9%	0.3%
Expenses						
Wages	16,029,640	15,712,072	16,496,606	16,165,945	16,165,945	16,165,945
Retirement	4,383,350	4,299,222	4,439,364	4,384,432	4,384,432	4,384,432
Benefits	2,877,573	2,900,640	2,934,720	2,875,198	2,875,198	2,875,198
Services - Staffing Agency	3,697,700	3,500,000	3,697,700	3,697,700	3,697,700	3,697,700
Services	2,600,525	2,359,687	2,545,525	2,596,436	2,648,364	2,701,331
Materials	1,600,225	1,650,000	1,994,765	2,034,660	2,075,354	2,116,861
Rent, utilities, insurance	1,410,900	1,521,920	1,708,000	1,532,040	1,599,681	1,631,674
Other operating costs	2,567,650	2,467,281	3,155,000	3,218,100	3,282,462	3,348,111
Transfers	1,121,275	3,288,402	381,201	540,664	118,120	55,069
Transfers-debt service	4,160,813	4,160,813	3,771,620	4,460,045	3,457,495	3,432,494
Capital equipment	567,043	200,000	355,000	400,000	400,000	400,000
Total expenses	41,016,694	42,060,037	41,479,501	41,905,220	40,704,750	40,808,816
			-1.4%	1.0%	-2.9%	0.3%
Income over (under) expenses	\$ 519	\$ 519	\$ 719	\$ -	\$ -	\$ -