

Jackson College

General Fund

	Fiscal Year 2023 Approved Budget	Fiscal Year 2024 Approved Budget	Fiscal Year 2024 Approved Budget Compared to Fiscal Year 2023 Approved Budget
Revenue			
Gross tuition and fees	\$ 24,936,000	\$ 25,240,231	\$ 304,231
Less Institutional Scholarships	\$ (725,000)	\$ (860,000)	\$ 135,000
Net tuition and fees	<u>24,211,000</u>	<u>24,380,231</u>	<u>439,231</u>
Property taxes	\$ 5,587,000	\$ 6,389,547	\$ 802,547
State appropriations	\$ 13,428,792	\$ 15,119,559	\$ 1,690,767
Contract training	\$ 35,000	\$ 100,000	\$ 65,000
Miscellaneous	\$ 210,000	\$ 353,361	\$ 143,361
Transfers	\$ 50,000	\$ -	\$ (50,000)
Total revenues	<u>43,521,792</u>	<u>46,342,698</u>	<u>3,090,906</u>
Expenses			
Wages	\$ 16,323,336	\$ 17,720,785	\$ 1,397,449
Retirement	\$ 4,335,066	\$ 4,808,407	\$ 473,341
Benefits	\$ 3,144,126	\$ 3,151,599	\$ 7,473
Services - Staffing Agency	\$ 3,655,400	\$ 3,736,072	\$ 80,672
Services	\$ 4,064,520	\$ 4,492,547	\$ 428,027
Materials	\$ 1,653,675	\$ 1,842,989	\$ 189,314
Rent, utilities, insurance	\$ 1,749,400	\$ 1,808,477	\$ 59,077
Other operating costs	\$ 2,440,735	\$ 3,764,051	\$ 1,323,316
Transfers to Plant	\$ 987,895	\$ 1,146,577	\$ 158,682
Transfers-debt service	\$ 4,460,045	\$ 3,457,494	\$ (1,002,551)
Capital equipment	\$ 348,000	\$ 413,700	\$ 65,700
Total expenses	<u>43,162,198</u>	<u>46,342,698</u>	<u>3,180,500</u>
Income over (under) expenses	<u>\$ 359,594</u>	<u>\$ (0)</u>	<u>\$ (359,594)</u>