

Jackson College

General Fund

	Fiscal Year 2024 Adjusted Budget	Fiscal Year 2025 Proposed Budget	Fiscal Year 2025 Draft Budget Compared to Fiscal Year 2024 Adjusted Budget
Revenues			
Tuition	\$ 20,300,480.00	\$ 21,227,290.00	\$ 926,810.00
Scholarships	\$ (710,000.00)	\$ (715,000.00)	\$ (5,000.00)
Student Services Fees	\$ 4,339,140.00	\$ 4,622,100.00	\$ 282,960.00
Other Fees	\$ 600,611.00	\$ 647,500.00	\$ 46,889.00
Net Tuition and Fees	\$ 24,530,231.00	\$ 25,781,890.00	\$ 1,251,659.00
State Appropriations	\$ 15,119,559.00	\$ 15,452,900.00	\$ 333,341.00
Property Taxes	\$ 6,389,547.00	\$ 6,873,089.00	\$ 483,542.00
CCE	\$ 100,000.00	\$ 199,000.00	\$ 99,000.00
Federal Grants	\$ 9,200.00	\$ -	\$ (9,200.00)
Gifts	\$ 1,313.00	\$ -	\$ (1,313.00)
Other	\$ 242,848.00	\$ 309,500.00	\$ 66,652.00
Rental Income	\$ 100,000.00	\$ 72,000.00	\$ (28,000.00)
Revenues Total	\$ 46,492,698.00	\$ 48,688,379.00	\$ 2,195,681.00
Expenses			
Wages	\$ 17,720,785.00	\$ 18,287,435.90	\$ 566,650.90
Retirement	\$ 4,808,404.00	\$ 5,563,054.24	\$ 754,650.24
Fringe Benefits	\$ 3,301,599.00	\$ 3,405,538.17	\$ 103,939.17
Services Staffing Agency	\$ 3,736,072.00	\$ 3,548,735.00	\$ (187,337.00)
Services	\$ 4,491,797.00	\$ 4,775,387.00	\$ 283,590.00
Materials	\$ 1,843,739.00	\$ 1,991,238.00	\$ 147,499.00
Rent, Utilities, Insurance	\$ 1,808,477.00	\$ 1,971,375.00	\$ 162,898.00
Other Operating	\$ 3,764,051.00	\$ 3,958,878.00	\$ 194,827.00
Transfers Out Plant	\$ 1,146,577.00	\$ 1,060,985.69	\$ (85,591.31)
Transfers Out Debt	\$ 3,457,494.00	\$ 3,579,752.00	\$ 122,258.00
Capital Outlay	\$ 413,700.00	\$ 546,000.00	\$ 132,300.00
Expenses Total	\$ 46,492,695.00	\$ 48,688,379.00	\$ 2,195,684.00
Grand Total	\$ (3.00)	\$ 0.00	\$ 3.00