



Administrative Policy

Policy Type:	Opt Out of Financial Aid for Books
Policy Number:	2901
Date Adopted:	7/1/2011
Version:	2.0
Review Cycle:	Biennially
Date Last Reviewed:	1/2/2019
Office Responsible:	Student Services – Financial Aid
Reviewing Committee:	Customer Focused
Related Policies:	NA
Related Laws:	Title IV – Federal Student Aid, Federal Regulation [34 CFR 668.164(i)]

Policy Summary

The purpose of this policy is to assure compliance with Federal Regulation [34 CFR 668.164(i)]. This Regulation requires institutions to establish a way for students to 'opt out' of using Financial Aid (FA) to purchase books.

Policy Statement

Financial Aid is available for use in the Follett's Bookstore at any of the three Jackson College (JC) campus locations during certain times of the academic year. The JC Follett Bookstore is able to view available amounts of FA prior to a refund being issued.

After a refund has been issued to the student, they can use their refund to purchase books from any bookstore. If a student does not want to use their FA to purchase books at Follett's, they are not required to do so. No action is needed from the student in order to 'opt out' of using their FA, as they have the option to purchase their books using other Follett approved payment methods such as, cash, check or credit card.

A student cannot 'opt out' of using FA in the Follett Bookstore for purchases already made using their available FA.

Change Log:

<u>Date Of Change</u>	<u>Description of Change</u>	<u>Responsible Party</u>
11/16/11	Change log added	A. Goings
09/26/12	Annual Review	B. Howard
11/24/14	Annual Review	K. Cvitkovic
6/9/16	Annual Review- No Changes	A. Spohn
7/7/16	Added note about text book zero	A. Spohn
7/18/18	Annual Review	A. Spohn