



Administrative Policy

Policy Type:	Opt Out of Financial Aid for Books
Policy Number:	2901
Date Adopted:	7/1/2011
Version:	8.0
Review Cycle:	Biennially
Date Last Reviewed:	10/22/2024
Office Responsible:	Student Services – Financial Aid
Reviewing Committee:	Customer Focused
Related Policies:	NA
Related Laws:	Title IV – Federal Student Aid, Federal Regulation [34 CFR 668.164(i)]

Policy Summary

The purpose of this policy is to assure compliance with Federal Regulation [34 CFR 668.164(i)]. This Regulation requires institutions to establish a way for students to ‘opt out’ of using Financial Aid (FA) to purchase books.

Policy Statement

Financial Aid is available for use in the Jackson College Jet’s Store at the central campus. Using an automated software system, the Jackson College Jet’s Store is able to view available amounts of FA prior to a refund being issued.

After a refund has been issued to the student, they can use their refund to purchase books from any book retailer/supplier. If a student does not want to use their FA to purchase books on campus, they are not required to do so. No action is needed from the student in order to ‘opt out’ of using their FA, as they have the option to purchase their books using other payment methods such as, cash, check or credit card.

Change Log:

Date Of Change	Description of Change	Responsible Party
11/16/11	Change log added	A. Goings
09/26/12	Annual Review	B. Howard
11/24/14	Annual Review	K. Cvitkovic
6/9/16	Annual Review- No Changes	A Spohn
7/7/16	Added note about text book zero	A Spohn
7/18/18	Annual Review	A Spohn
6/29/22	Annual Review– JC Jet’s Store info added	A Spohn
10/22/24	Annual Review	A Spohn