

Long-term liability activity for years ended June 30 was as follows:

2018	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Bonds payable					
General Bonds - 2008	\$ 365,000	\$ -	\$ 365,000	\$ -	\$ -
General Bonds - 2014	9,180,000	-	520,000	8,660,000	540,000
General Bonds - 2015	9,640,000	-	370,000	9,270,000	385,000
General Bonds - 2016	9,180,000	-	940,000	8,240,000	960,000
General Bonds - 2017	8,195,000	-	1,080,000	7,115,000	1,705,000
Total bonds payable	36,560,000	-	3,275,000	33,285,000	3,590,000
Deferred amounts					
Bond premium	1,078,176	-	122,012	956,164	122,012
Bond discount	(66,988)	-	(3,722)	(63,266)	(3,722)
Total deferred amounts	1,011,188	-	118,290	892,898	118,290
	\$ 37,571,188	\$ -	\$ 3,393,290	34,177,898	\$ 3,708,290
Less current portion				<u>3,708,290</u>	
Long-term liabilities, net of current portion				<u>\$ 30,469,608</u>	

Scheduled principal and interest requirements of long-term debt for years succeeding June 30, 2018, are summarized below:

Year Ending June 30,	Principal	Interest	Total
2019	\$ 3,590,000	\$ 1,010,713	\$ 4,600,713
2020	3,930,000	918,013	4,848,013
2021	3,025,000	815,263	3,840,263
2022	3,100,000	734,463	3,834,463
2023	3,185,000	651,613	3,836,613
2024-2028	9,905,000	2,163,461	12,068,461
2029-2033	5,090,000	726,412	5,816,412
2033-2035	1,460,000	79,931	1,539,931
Totals	\$ 33,285,000	\$ 7,099,869	\$ 40,384,869