

Long-term liability activity for years ended June 30, 2017 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
2017					
Bonds payable					
General Bonds - 2006	\$ 825,000	\$ -	\$ 825,000	\$ -	\$ -
General Bonds - 2007	3,320,000	-	3,320,000	-	-
General Bonds - 2008	6,100,000	-	5,735,000	365,000	365,000
General Bonds - 2010	500,000	-	500,000	-	-
General Bonds - 2014	9,180,000	-	-	9,180,000	520,000
General Bonds - 2015	9,990,000	-	350,000	9,640,000	370,000
General Bonds - 2016	9,255,000	-	75,000	9,180,000	940,000
General Bonds - 2017	-	8,195,000	-	8,195,000	1,080,000
Total bonds payable	39,170,000	8,195,000	10,805,000	36,560,000	3,275,000
Deferred amounts					
Bond premium	813,492	386,696	122,012	1,078,176	122,012
Bond discount	(243,335)	-	(176,347)	(66,988)	(3,722)
Total deferred amounts	570,157	386,696	(54,335)	1,011,188	118,290
	\$ 39,740,157	\$ 8,581,696	\$ 10,750,665	37,571,188	\$ 3,393,290
Less current portion				<u>3,393,290</u>	
Long-term liabilities, net of current portion				<u>\$ 34,177,898</u>	

Scheduled principal and interest requirements of long-term debt for years succeeding June 30, 2017, are summarized below:

Year Ending June 30,	Principal	Interest	Total
2018	\$ 3,275,000	\$ 1,053,655	\$ 4,328,655
2019	3,590,000	1,010,713	4,600,713
2020	3,930,000	918,013	4,848,013
2021	3,025,000	815,263	3,840,263
2022	3,100,000	734,463	3,834,463
2023-2027	11,585,000	2,514,012	14,099,012
2028-2032	5,910,000	950,574	6,860,574
2033-2035	2,145,000	156,831	2,301,831
Totals	\$ 36,560,000	\$ 8,153,524	\$ 44,713,524