

Long-term liability activity for years ended June 30 was as follows:

2020	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Bonds payable					
General Bonds - 2014	\$ 8,120,000	\$ -	\$ 535,000	\$ 7,585,000	\$ 525,000
General Bonds - 2015	8,885,000	-	400,000	8,485,000	415,000
General Bonds - 2016	7,280,000	-	980,000	6,300,000	995,000
General Bonds - 2017	5,410,000	-	2,015,000	3,395,000	1,090,000
General Bonds - 2020	-	11,340,000	-	11,340,000	-
Total bonds payable	29,695,000	11,340,000	3,930,000	37,105,000	3,025,000
Deferred amounts					
Bond premium	834,152	108,743	122,011	820,884	126,194
Bond discount	(59,544)	-	(3,722)	(55,822)	(3,722)
Total deferred amounts	774,608	108,743	118,289	765,062	122,472
	<u>\$ 30,469,608</u>	<u>\$ 11,448,743</u>	<u>\$ 4,048,289</u>	37,870,062	<u>\$ 3,147,472</u>
Less current portion				<u>3,147,472</u>	
Long-term liabilities, net of current portion				<u>\$ 34,722,590</u>	

Scheduled principal and interest requirements of long-term debt for years succeeding June 30, 2020, are summarized below:

Year Ending June 30,	Principal	Interest	Total
2021	\$ 3,025,000	\$ 1,036,312	\$ 4,061,312
2022	3,100,000	987,895	4,087,895
2023	3,555,000	905,045	4,460,045
2024	2,645,000	812,495	3,457,495
2025	2,685,000	747,494	3,432,494
2026-2030	10,500,000	2,588,958	13,088,958
2031-2035	5,690,000	1,239,741	6,929,741
2036-2040	2,500,000	609,830	3,109,830
2041-2045	2,810,000	295,908	3,105,908
2046	595,000	15,618	610,618
Totals	<u>\$ 37,105,000</u>	<u>\$ 9,239,296</u>	<u>\$ 46,344,296</u>