

Long-term liability activity for year ended June 30 was as follows:

2021	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Bonds payable</b>					
General Bonds - 2014	\$ 7,585,000	\$ -	\$ 525,000	\$ 7,060,000	\$ 520,000
General Bonds - 2015	8,485,000	-	415,000	8,070,000	435,000
General Bonds - 2016	6,300,000	-	995,000	5,305,000	1,015,000
General Bonds - 2017	3,395,000	-	1,090,000	2,305,000	1,130,000
General Bonds - 2020	11,340,000	-	-	11,340,000	-
<b>Total bonds payable</b>	<b>37,105,000</b>	<b>-</b>	<b>3,025,000</b>	<b>34,080,000</b>	<b>3,100,000</b>
<b>Deferred amounts</b>					
Bond premium	820,883	-	126,194	694,689	126,194
Bond discount	(55,822)	-	(3,723)	(52,099)	(3,722)
<b>Total deferred amounts</b>	<b>765,061</b>	<b>-</b>	<b>122,471</b>	<b>642,590</b>	<b>122,472</b>
	<u>\$ 37,870,061</u>	<u>\$ -</u>	<u>\$ 3,147,471</u>	34,722,590	<u>\$ 3,222,472</u>
<b>Less current portion</b>				<u><b>3,222,472</b></u>	
<b>Long-term liabilities, net of current portion</b>				<u><b>\$ 31,500,118</b></u>	

Scheduled principal and interest requirements of long-term debt for years succeeding June 30, 2021, are summarized below:

Year Ending June 30,	Principal	Interest	Total
2022	\$ 3,100,000	\$ 987,895	\$ 4,087,895
2023	3,555,000	905,045	4,460,045
2024	2,645,000	812,495	3,457,495
2025	2,685,000	747,494	3,432,494
2026	2,770,000	663,594	3,433,594
2027-2031	8,790,000	2,237,246	11,027,246
2032-2036	5,110,000	1,072,003	6,182,003
2037-2041	2,555,000	552,292	3,107,292
2042-2046	2,870,000	224,920	3,094,920
<b>Totals</b>	<u><b>\$ 34,080,000</b></u>	<u><b>\$ 8,202,984</b></u>	<u><b>\$ 42,282,984</b></u>