

Long-term liability activity for years ended June 30 was as follows:

2022	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Bonds payable</b>					
General Bonds - 2014	\$ 7,060,000	\$ -	\$ 520,000	\$ 6,540,000	\$ 520,000
General Bonds - 2015	8,070,000	-	435,000	7,635,000	450,000
General Bonds - 2016	5,305,000	-	1,015,000	4,290,000	1,040,000
General Bonds - 2017	2,305,000	-	1,130,000	1,175,000	1,175,000
General Bonds - 2020	11,340,000	-	-	11,340,000	370,000
<b>Total bonds payable</b>	<b>34,080,000</b>	<b>-</b>	<b>3,100,000</b>	<b>30,980,000</b>	<b>3,555,000</b>
<b>Deferred amounts</b>					
Bond premium	694,689	-	126,191	568,498	126,192
Bond discount	(52,099)	-	(3,722)	(48,377)	(3,722)
<b>Total deferred amounts</b>	<b>642,590</b>	<b>-</b>	<b>122,469</b>	<b>520,121</b>	<b>122,470</b>
	<u>\$ 34,722,590</u>	<u>\$ -</u>	<u>\$ 3,222,469</u>	31,500,121	<u>\$ 3,677,470</u>
<b>Less current portion</b>				<u><b>3,677,470</b></u>	
<b>Long-term liabilities, net of current portion</b>				<u><b>\$ 27,822,651</b></u>	

Scheduled principal and interest requirements of long-term debt for years succeeding June 30, 2022, are summarized below:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 3,555,000	\$ 905,045	\$ 4,460,045
2024	2,645,000	812,495	3,457,495
2025	2,685,000	747,494	3,432,494
2026	2,770,000	663,594	3,433,594
2027	1,860,000	576,944	2,436,944
2028-2032	8,035,000	1,941,534	9,976,534
2033-2037	4,495,000	924,115	5,419,115
2038-2042	2,615,000	492,180	3,107,180
2043-2046	2,320,000	151,688	2,471,688
<b>Totals</b>	<u><b>\$ 30,980,000</b></u>	<u><b>\$ 7,215,089</b></u>	<u><b>\$ 38,195,089</b></u>