

Long-term liability activity for years ended June 30 was as follows:

2024	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Bonds payable</b>					
General Bonds - 2014	\$ 6,020,000	\$ -	\$ 6,020,000	\$ -	\$ -
General Bonds - 2015	7,185,000	-	470,000	6,715,000	490,000
General Bonds - 2016	3,250,000	-	1,060,000	2,190,000	1,080,000
General Bonds - 2020	10,970,000	-	375,000	10,595,000	390,000
General Bonds - 2024	-	4,965,000	-	4,965,000	790,000
<b>Total bonds payable</b>	<b>27,425,000</b>	<b>4,965,000</b>	<b>7,925,000</b>	<b>24,465,000</b>	<b>2,750,000</b>
<b>Deferred amounts</b>					
Bond premium	442,306	356,702	289,668	509,340	289,668
Bond discount	(44,655)	-	(3,722)	(40,933)	(3,722)
<b>Total deferred amounts</b>	<b>397,651</b>	<b>356,702</b>	<b>285,946</b>	<b>468,407</b>	<b>285,946</b>
	<b>\$ 27,822,651</b>	<b>\$ 5,321,702</b>	<b>\$ 8,210,946</b>	24,933,407	<b>\$ 3,035,946</b>
<b>Less current portion</b>				<b>3,035,946</b>	
<b>Long-term liabilities, net of current portion</b>				<b>\$ 21,897,461</b>	

Year Ending June 30,	Principal	Interest	Total
2025	\$ 2,750,000	\$ 829,752	\$ 3,579,752
2026	2,895,000	682,944	3,577,944
2027	2,000,000	582,544	2,582,544
2028	2,070,000	505,244	2,575,244
2029	2,125,000	424,300	2,549,300
2030-2034	5,505,000	1,399,403	6,904,403
2035-2039	3,195,000	692,012	3,887,012
2040-2044	2,740,000	363,758	3,103,758
2045-2048	1,185,000	46,724	1,231,724
<b>Totals</b>	<b>\$ 24,465,000</b>	<b>\$ 5,526,681</b>	<b>\$ 29,991,681</b>