

Long-term liability activity for years ended June 30 was as follows:

2025	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Bonds payable					
General Bonds - 2015	\$ 6,715,000	\$ -	\$ 490,000	\$ 6,225,000	\$ 515,000
General Bonds - 2016	2,190,000	-	1,080,000	1,110,000	1,110,000
General Bonds - 2020	10,595,000	-	390,000	10,205,000	395,000
General Bonds - 2024	4,965,000	-	790,000	4,175,000	875,000
General Bonds - 2025	-	5,400,000	-	5,400,000	-
Total bonds payable	24,465,000	5,400,000	2,750,000	27,115,000	2,895,000
Deferred amounts					
Bond premium	509,340	411,251	105,838	814,753	105,838
Bond discount	(40,933)	-	(3,722)	(37,211)	(3,722)
Total deferred amounts	468,407	411,251	102,116	777,542	102,116
	\$ 24,933,407	\$ 5,811,251	\$ 2,852,116	\$ 27,892,542	\$ 2,997,116
Less current portion				2,997,116	
Long-term liabilities, net of current portion				\$ 24,895,426	

Scheduled principal and interest requirements of long-term debt for years succeeding June 30, 2025, are summarized below:

Year Ending June 30,	Principal	Interest	Total
2026	\$ 2,895,000	\$ 974,694	\$ 3,869,694
2027	3,000,000	852,544	3,852,544
2028	3,070,000	725,244	3,795,244
2029	3,210,000	594,300	3,804,300
2030	3,345,000	456,550	3,801,550
2031-2035	5,690,000	1,239,741	6,929,741
2036-2040	2,500,000	609,830	3,109,830
2041-2045	2,810,000	295,908	3,105,908
2046-2047	595,000	15,618	610,618
Totals	\$ 27,115,000	\$ 5,764,429	\$ 32,879,429