

Long-term liability activity for years ended June 30 was as follows:

2019	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Bonds payable</b>					
General Bonds - 2014	\$ 8,660,000	\$ -	\$ 540,000	\$ 8,120,000	\$ 535,000
General Bonds - 2015	9,270,000	-	385,000	8,885,000	400,000
General Bonds - 2016	8,240,000	-	960,000	7,280,000	980,000
General Bonds - 2017	7,115,000	-	1,705,000	5,410,000	2,015,000
<b>Total bonds payable</b>	<b>33,285,000</b>	<b>-</b>	<b>3,590,000</b>	<b>29,695,000</b>	<b>3,930,000</b>
<b>Deferred amounts</b>					
Bond premium	956,164	-	122,012	834,152	122,012
Bond discount	(63,266)	-	(3,722)	(59,544)	(3,722)
<b>Total deferred amounts</b>	<b>892,898</b>	<b>-</b>	<b>118,290</b>	<b>774,608</b>	<b>118,290</b>
	<b>\$ 34,177,898</b>	<b>\$ -</b>	<b>\$ 3,708,290</b>	<b>30,469,608</b>	<b>\$ 4,048,290</b>
<b>Less current portion</b>				<b>4,048,290</b>	
<b>Long-term liabilities, net of current portion</b>				<b>\$ 26,421,318</b>	

Scheduled principal and interest requirements of long-term debt for years succeeding June 30, 2019, are summarized below:

Year Ending June 30,	Principal	Interest	Total
2020	\$ 3,930,000	\$ 918,013	\$ 4,848,013
2021	3,025,000	815,263	3,840,263
2022	3,100,000	734,463	3,834,463
2023	3,185,000	651,613	3,836,613
2024	2,270,000	566,463	2,836,463
2025-2029	9,165,000	1,840,342	11,005,342
2030-2034	4,275,000	535,993	4,810,993
2035	745,000	27,006	772,006
<b>Totals</b>	<b>\$ 29,695,000</b>	<b>\$ 6,089,156</b>	<b>\$ 35,784,156</b>