



BOARD OF TRUSTEES POLICY	
Policy Type: Executive Limitations	
Policy Title: Entrepreneurial Activity	
Policy Number: EL-13	
Date Adopted: 11/11/19	
Version: 1.0	
Date Last Reviewed: 11/11/19	
Office Responsible: President's	
Reviewing Committee: Board of Trustees	

Governance Process	Ends
Board- President Delegation	Executive Limitations

When engaging in entrepreneurial activity to generate income, the President shall not engage in such activity that is inconsistent with contribution to the overall Ends of the College.

Further, without limiting the scope of the above statement by the following list, the President shall not:

1. Engage in entrepreneurial activities for which the full cost of the activity is not recognized.
2. Engage in entrepreneurial activity that does not meet at least one of the following criteria:
 - Directly contributes to achievement of Ends.
 - Contributes to improved alliances with industry or business.
 - Enhances learning opportunities.
 - Positions the College as a leader in areas anticipated to be future market opportunities.
 - Provides opportunity to generate new revenue streams that do not distract from accomplishment of Ends.

Date Of Change	Version	Description of Change	Responsible Party
11.11.19	1.0	First release following Policy Governance consulting work.	Chief of Staff