



## The Economic Value of Jackson College **BUSINESS & COMMERCE IMPACTS**

**J**ACKSON College (JC) creates a significant positive impact on the business community in the JC Service Area. In FY 2017-18 JC's total impact on the JC Service Area<sup>1</sup> economy was **\$276.4 million** in added income, approximately equal to **2.4%** of the region's total gross regional product (GRP). Expressed in terms of jobs, JC's impact supported **3,517** regional jobs. For perspective, the activities of JC and its students support one out of every **38** jobs in the JC Service Area.

### JC's payroll & expenses support local businesses

- In FY 2017-18, JC employed 597 full-time and part-time faculty and staff, with an annual payroll of \$30.3 million. Much of this was spent in the JC Service Area to purchase groceries, clothing, and other household goods and services. The college is also a buyer of goods and services, and spent another \$8.2 million to support its operations during the analysis year.
- The net impact of the college's payroll and expenses in the JC Service Area was **\$34.5 million** in added income.

### JC students boost local spending

- Around 22% of students attending JC originated from outside the region. Some of these students relocated to the JC Service Area. In addition, some in-region students would have left JC Service Area for other educational opportunities if not for JC. These relocated and retained students spent money on groceries, mortgage and rent payments, and so on at regional businesses.
- The expenditures of relocated and retained students in FY 2017-18 added **\$2.3 million** in income to the JC Service Area economy.

IMPACTS CREATED BY JC  
IN FY 2017-18



**\$34.5 million**  
Operations Spending Impact



**\$2.3 million**  
Student Spending Impact



**\$239.6 million**  
Alumni Impact



**\$276.4 million**  
**TOTAL IMPACT**

- OR -

**3,517**  
**JOBS SUPPORTED**

<sup>1</sup> For the purposes of this study, the JC Service Area is comprised of Jackson, Hillsdale, and Lenawee Counties.



## JC education builds a skilled workforce

- Over the years, students have studied at JC and entered or re-entered the workforce with newly-acquired knowledge and skills. Today, thousands of these former students are employed in the JC Service Area.
- As students apply the skills they acquired at the college, they are rewarded with higher earnings. Their increased productivity also raises business output and profits.
- In FY 2017-18, the net impact of JC's former students currently employed in the regional workforce amounted to **\$239.6 million** in added income.

