The benefits created by Jackson College (JC) extend to far more people than just its students. As students and employers enjoy higher earnings and increased output, society as a whole in Michigan benefits from an expanded economy and a range of savings associated with the students’ improved quality of life.

JC raises prosperity in Michigan

- Students earn more because of the skills and qualifications they acquire at JC. Further, employers earn more because the skilled students they hire make their businesses more productive.
- Together, increases in earnings and business output stimulate corresponding increases in earnings and employment throughout the state. Over their working lives, JC’s FY 2017-18 student population will increase the state’s economic base by $1.1 billion.

JC improves quality of life

- As JC students achieve higher levels of education, they are statistically more likely to develop good health habits. This leads to a present value of $10.5 million in savings to students and to society as a whole for medical treatments related to smoking, alcoholism, obesity, drug abuse, and mental illness.
- Students enjoy better employment opportunities as a result of their education at JC. This makes them less likely to require income assistance and less likely to commit crimes. These effects translate to a present value of $2 million in income assistance savings and $1.4 million in law enforcement savings to society as a whole.
- Altogether, savings to society in Michigan amount to a present value of $13.9 million, equal to the sum of avoided costs related to health, crime, and income assistance.

SOCIAL SAVINGS GENERATED BY JC IN MICHIGAN (PRESENT VALUE)

- Health: $10.5 million
- Income assistance: $2 million
- Crime: $1.4 million

Total social savings: $13.9 million
Benefits to society outweigh costs

- In FY 2017-18, society in Michigan invested $66.6 million in JC educations. This includes all JC costs, all student expenditures, and all student opportunity costs. In return for this investment, society as a whole will receive a present value of $1.1 billion in benefits, the sum of the increased economic base and social savings that JC’s 2017-18 student population will generate in the state.

- For every dollar spent on JC educations, society as a whole in Michigan will receive a cumulative value of $16.40 in benefits, for as long as JC’s 2017-18 students remain active in the state workforce.