



The Economic Value of Jackson College

SOCIETY'S INVESTMENT



THE benefits created by Jackson College (JC) extend to far more people than just its students. As students and employers enjoy higher earnings and increased output, society as a whole in Michigan benefits from an expanded economy and a range of savings associated with the students' improved quality of life.

JC raises prosperity in Michigan

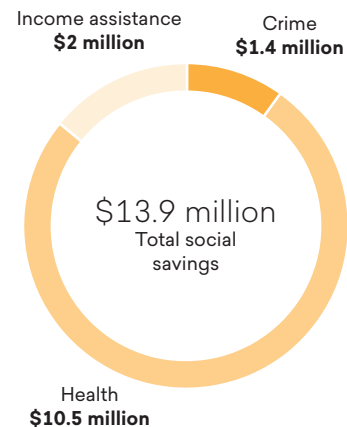
- Students earn more because of the skills and qualifications they acquire at JC. Further, employers earn more because the skilled students they hire make their businesses more productive.
- Together, increases in earnings and business output stimulate corresponding increases in earnings and employment throughout the state. Over their working lives, JC's FY 2017-18 student population will increase the state's economic base by \$1.1 billion.



JC improves quality of life

- As JC students achieve higher levels of education, they are statistically more likely to develop good health habits. This leads to a present value of \$10.5 million in savings to students and to society as a whole for medical treatments related to smoking, alcoholism, obesity, drug abuse, and mental illness.
- Students enjoy better employment opportunities as a result of their education at JC. This makes them less likely to require income assistance and less likely to commit crimes. These effects translate to a present value of \$2 million in income assistance savings and \$1.4 million in law enforcement savings to society as a whole.
- Altogether, savings to society in Michigan amount to a present value of \$13.9 million, equal to the sum of avoided costs related to health, crime, and income assistance.

SOCIAL SAVINGS GENERATED BY JC IN MICHIGAN (PRESENT VALUE)



Benefits to society outweigh costs

- In FY 2017-18, society in Michigan invested \$66.6 million in JC educations. This includes all JC costs, all student expenditures, and all student opportunity costs. In return for this investment, society as a whole will receive a present value of \$1.1 billion in benefits, the sum of the increased economic base and social savings that JC's 2017-18 student population will generate in the state.
- For every dollar spent on JC educations, society as a whole in Michigan will receive a cumulative value of \$16.40 in benefits, for as long as JC's 2017-18 students remain active in the state workforce.

