The National Student Loan Data System (NSLDS) indicates that you have a loan in default that is eligible for the Fresh Start Initiative. Eligible borrowers can have their default status removed and regain access to all Title IV federal student aid programs.

To reestablish eligibility, complete this form by adding the required signature(s); typed signatures will not be accepted.

Please return completed forms to your Financial Aid Specialist either in person or by uploading it via our secure link: https://www.jccmi.edu/securedocuments/.

Eligible loans include:

- Defaulted Federal Direct Loans
- Defaulted Federal Family Education Loans (FFEL)
- Defaulted Perkins Loans held by the Department of Education
- Previously defaulted loans now in active bankruptcy status
  - Borrowers must contact the loan holder and notify them they would like to take advantage of the Fresh Start Initiative.

- Students who wish to take advantage of the Fresh Start Initiative must either return to school within the Fresh Start period (ending 12/2023) and apply for Title IV aid or contact their loan servicer to make payment arrangements.

- Loans in default prior to March 13, 2020, must include a screenshot of the NSLDS loan detail information as well as this completed form. Please contact your Financial Aid Specialist for assistance.

I, ___________________________, understand that I am eligible for Title IV aid as a result of the Fresh Start Initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer-the company that will manage my loan—which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

________________________________________     __________________________
Student’s Signature                      Date