Use and Finance Bi-Annual Reporting Form

Reporting Period (check one): □ January 1, 2019 through June 30, 2019  □ August 1, 2018 through December 31, 2018

University/College: Jackson College
Number of Projects to Report: 1
Estimated Impact on Tuition and Fee Rates: \(^1\) N/A

<table>
<thead>
<tr>
<th>Project Description</th>
<th>Project Timeline</th>
<th>Project Costs</th>
<th>Funding Sources</th>
</tr>
</thead>
</table>
| 1. Acquisition of a building located on Jackson College’s Central Campus and minor maintenance of building. This building will be the home of the Jackson Preparatory and Early College via a building lease arrangement. | Start Date: 06/13/19  
Completion: TBD | Property Acquisition: $954,200  
Remodeling: $50,000  
Additions: $_________  
Landscaping/Roads: $_________  
Equipment: $_________  
Security System: $7,500  
Total: $1,011,700 | Tuition: $_______  
Millage: $_______  
Bond Proceeds: $_______  
Donations: $_______  
Federal: $_______  
Future Operation Funds: $1,011,700  
Total: $1,011,700 |
| 2.                                                                                                             | Start Date:  
Completion: | Property Acquisition: $_________  
Remodeling: $_________  
Additions: $_________  
Landscaping/Roads: $_________  
Equipment: $_________  
Other (specify): $_________  
Total: $_________ | Tuition: $_______  
Millage: $_______  
Bond Proceeds: $_______  
Donations: $_______  
Federal: $_______  
Other (specify): $_______  
Total: $_______ |

\(^1\) This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.
Instructions:

1. Projects shall be reported on this standard form and submitted to the Joint Capital Outlay Subcommittee, the fiscal agencies, and the State Budget Office on or before June 30 and December 31 of each year. Submission to the above parties shall be accomplished by posting the reports on the institution's website under the "Budget and Performance Transparency Reporting" section. If an institution has no projects to report for a six-month period, enter "None" next to "Number of Projects to Report" located on the top of the form.

2. Reports shall include all contracts entered into for new construction of self-funded projects costing in excess of $1,000,000.00. Projects funded by State capital outlay appropriations are not to be included in these reports. Once submitted, a project does not have to be listed in any subsequent report, unless a change in project cost has occurred. In such case, the subsequent use and finance report shall clearly state that the project cost has changed, listing the dollar amount of the change, and including reasons for the cost change.

3. New construction includes land or property acquisition, remodeling and additions, maintenance projects, roads, landscaping, equipment, telecommunications, utilities, and parking lots and structures.

4. Project Description should include a basic overview of the project including the purpose and justification for the project.

5. Reports shall detail by amount the funding sources that are supporting a project (e.g. tuition, fees, bond funds, millage, donations, etc.).

6. **Penalties:** Statutory language in the appropriation act for Universities and Community Colleges provides that institutions shall comply with the current use and finance requirements of the Joint Capital Outlay Subcommittee and provides for a 1.0% reduction in State appropriations for each violation.

Statutory References

Management and Budget Act, 1984 PA 431, Section 238, MCL 18.1238

State School Aid Act, 1979 PA 94, Section 208, MCL 388.1808

State School Aid Act, 1979 PA 94, Section 275a, MCL 388.1875a